



City of Bloomfield Hills
2012-2013 Annual Budget

Approved May 1, 2012

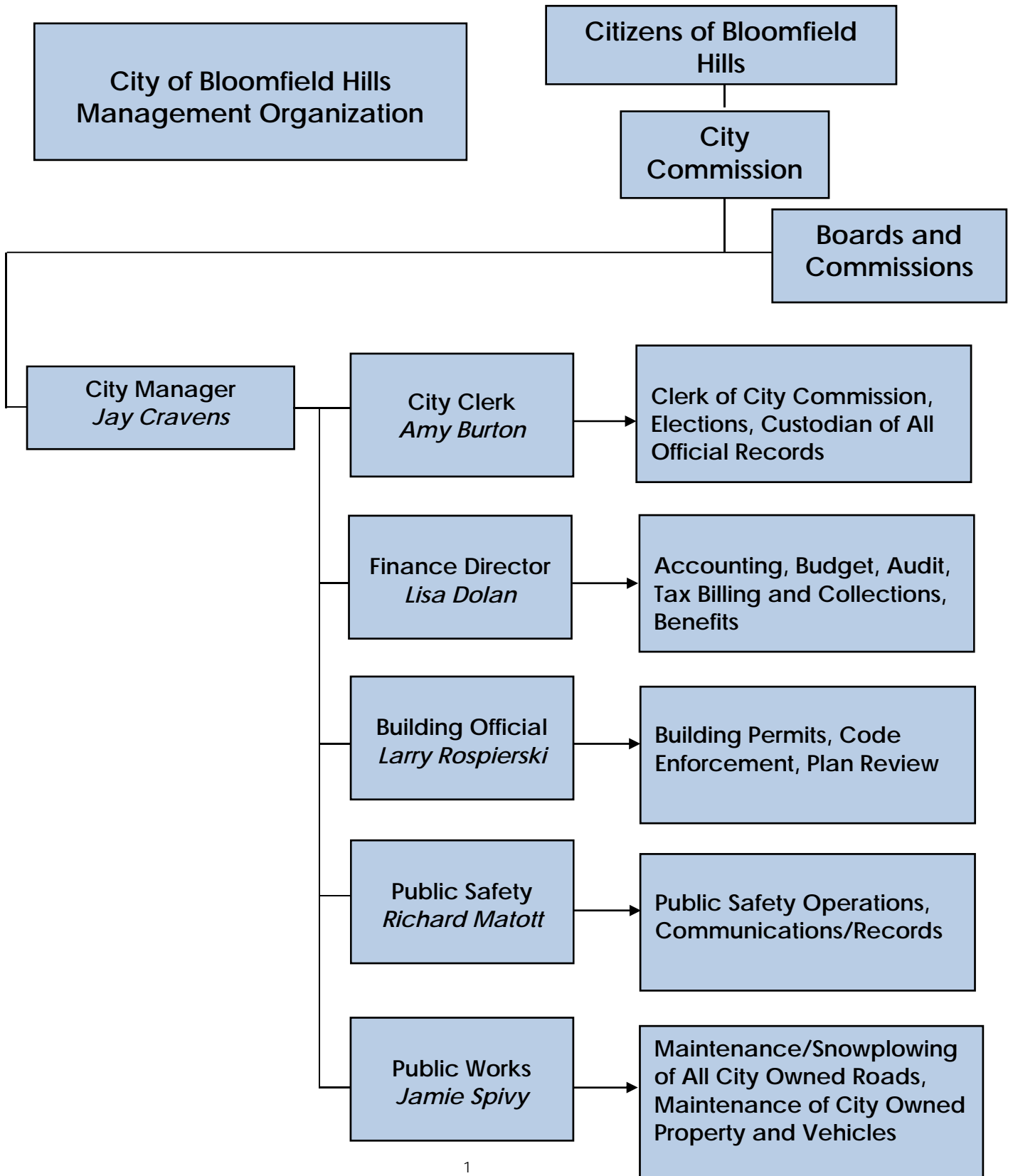
**City of Bloomfield Hills
2012-2013 Budget
Table of Contents**

Organizational Chart.....	1
Fund Structure.....	2
Total All Funds Budgeted Revenues.....	3
Total All Funds Budgeted Expenditures	4
General Fund.....	6
Summary.....	11
General Fund Revenues	12
How Your Tax Dollar Is Spent	15
General Fund Expenditures.....	16
Historical Financial Operations	23
Major and Local Road Funds.....	25
Summary.....	27
Major Road Fund Revenues.....	28
Major Road Fund Expenditures.....	29
Historical Financial Operations	30
Local Road Fund.....	31
Summary.....	31
Local Road Fund Revenues	32
Local Road Fund Expenditures	33
Historical Financial Operations	35
Drug Forfeiture Fund	37
Summary.....	38
Drug Forfeiture Fund Revenues.....	39
Drug Forfeiture Fund Expenditures	40
Historical Financial Operations	41
General Obligation Debt Service Fund.....	43
Summary.....	47
General Obligation Debt Fund Revenues	48

**City of Bloomfield Hills
2012-2013 Budget
Table of Contents**

General Obligation Debt Fund Expenditures	49
Historical Financial Operations	50
Water and Sewer Fund	52
Summary.....	54
Water and Sewer Fund Revenues.....	55
Water and Sewer Fund Expenses.....	56
Historical Financial Operations	57
Road Construction Fund.....	59
Summary.....	61
Road Construction Fund Revenues	62
Road Construction Fund Expenditures	63
Historical Financial Operations	64
Glossary	66
Capital Projects.....	71
General Appropriations Act.....	73

City of Bloomfield Hills
Organizational Chart



City of Bloomfield Hills Fund Structure

The City of Bloomfield Hills maintains accounts for 10 funds including a fund that brings the City of Bloomfield Hills in compliance with GASB 34.

There are six types of funds. These six groups include: General Fund, Special Revenue Funds, Debt Service Funds, Enterprise Funds, Capital Projects Funds and Trust and Agency Funds.

Appropriated Funds **General Fund**

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds **Major Road Fund:**

The Major Road Fund accounts for resources of state and weight tax revenues that are restricted for use on major roads. The fund accounts for expenditures associated with the maintenance and improvements of City roads.

Local Road Fund:

The Local Road Fund accounts for resources of state gas and weight tax revenues that are restricted for use on local roads. The fund accounts for expenditures associated with the maintenance and improvements of City roads.

Drug Forfeiture Fund:

The Drug Forfeiture Fund accounts for money or property seized by the Public Safety Department.

Debt Service Fund

General Obligation Debt Service Fund:

The Debt Service Fund accounts for the actual costs of interest and principal on general obligation debt issued by the City of Bloomfield Hills.

Enterprise Fund

Water and Sewer Fund:

The Water and Sewer Fund accounts for the results of operations that provide water and sewer services to citizens that are financed by user charges.

Capital Project Fund

Road Construction Fund:

The Road Construction Fund accounts for road repair and replacement projects, for which bonds are issued to fund the project.

Non Appropriated Funds **Trust and Agency Funds**

Trust and Agency Fund:

The Trust and Agency Fund accounts for building bonds, escrows and various donations.

Tax Collection Fund:

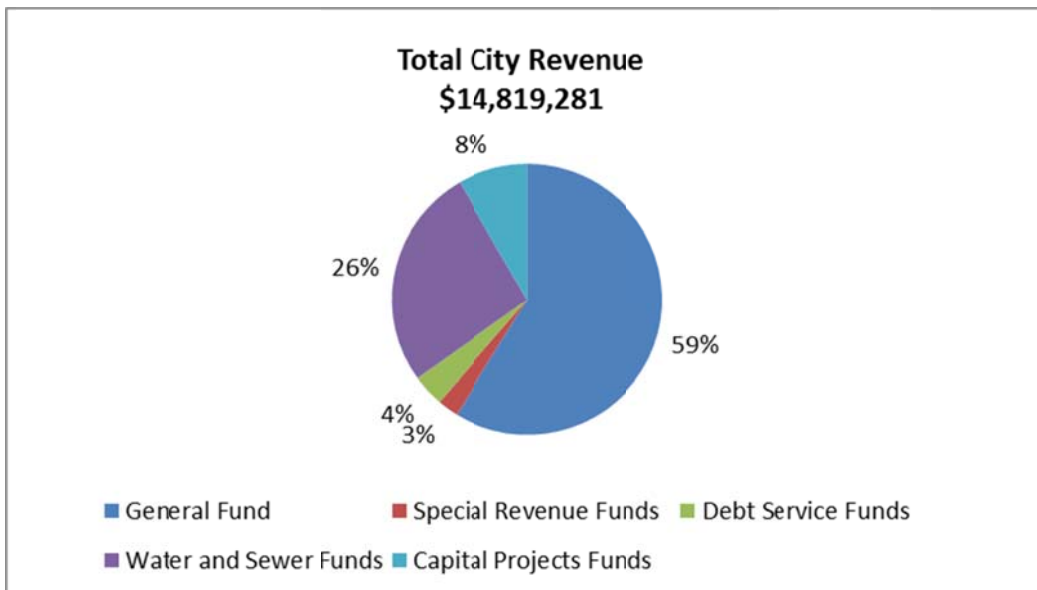
The Tax Collection Fund accounts for the yearly property tax receipts collected and for tax distributions made by the City.

GASB 34 Fund:

The GASB 34 Fund converts governmental fund statements to full accrual accounting in accordance with Governmental Accounting Standards Board Statement 34.

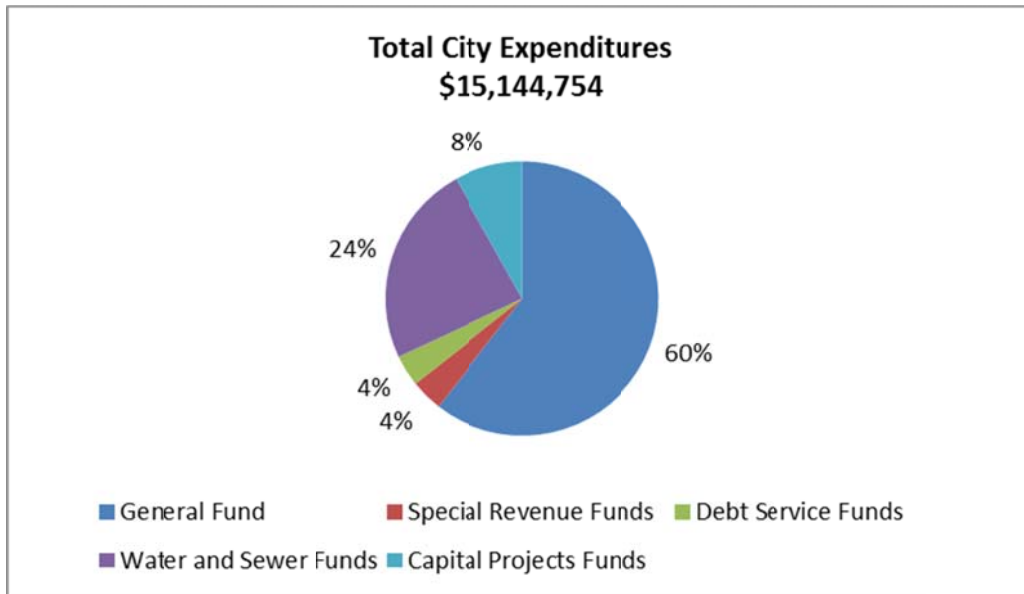
**City of Bloomfield Hills
Total Budgeted Revenue**

2012-2013 Total Budgeted Revenue	
General Fund	8,717,512
Special Revenue Funds	372,225
Debt Service Fund	558,239
Water and Sewer Fund	3,928,000
Capital Project Fund	<u>1,243,305</u>
Total Budgeted Revenue	14,819,281

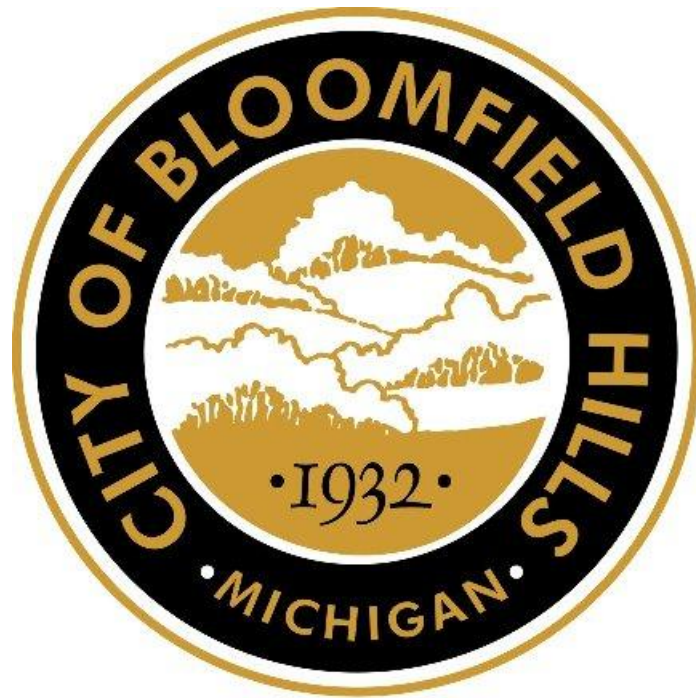


**City of Bloomfield Hills
Total Budgeted Expenditures**

2012-2013 Total Budgeted Expenditures	
General Fund	9,174,342
Special Revenue Funds	569,325
Debt Service Fund	560,000
Water and Sewer Fund	3,609,087
Capital Project Fund	<u>1,232,000</u>
Total Budgeted Revenue	15,144,754



General Fund



City of Bloomfield Hills

General Fund

General Fund Assumptions

Revenue Assumptions

Property Taxes

According to our assessors, economic indicators show a declining housing market which should stabilize in 2013/2014. They have assessed a 4% taxable value decline in 2012/2013. For conservative purposes, a -1% decline is projected for 2013/2014 and then 0% for 2014/2015. The chart below documents the history of our taxable value and millage rate:

Year	Taxable Value	Increase/Decrease	Rate
<i>2005-2006</i>	<i>\$817,865,140</i>	<i>4.67%</i>	<i>8.3000</i>
<i>2006-2007</i>	<i>\$868,587,540</i>	<i>6.20%</i>	<i>8.3000</i>
<i>2007-2008</i>	<i>\$889,890,860</i>	<i>2.45%</i>	<i>8.3000</i>
<i>2008-2009</i>	<i>\$897,045,090</i>	<i>0.80%</i>	<i>8.3000</i>
<i>2009-2010</i>	<i>\$849,145,070</i>	<i>-5.34%</i>	<i>9.0500</i>
<i>2010-2011</i>	<i>\$807,342,590</i>	<i>-4.92%</i>	<i>9.0500</i>
<i>2011-2012</i>	<i>\$742,004,490</i>	<i>-8.09%</i>	<i>9.8500</i>

Special Assessments

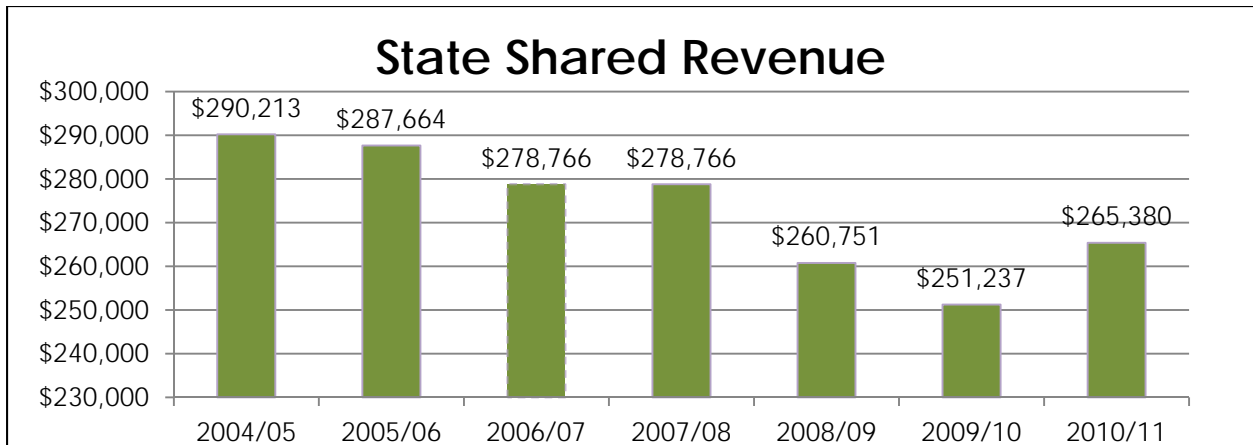
These revenues are based on estimated collections of the Denbar/Guilford paving assessment of 2009. Twenty parcels were assessed a total of \$176,000 to be paid over 10 years. Many people have paid off the assessment early; the outstanding receivable at 6/30/11 was \$80,343.

Building Permits

With the pending economic stabilization, revenue for building permits should remain stable.

State Shared Revenue

Actual revenue sharing distributions depend on the stability of the State's budget, as well as the actual level of state tax collections. 2012/2013 revenue is based on the State's projection of the City's share of revenue. This revenue has been steadily decreasing over the years. The following graph displays that decline except for a small spike in 2010/2011.



Interest Earned on Investments

Investments in certificates of deposit are invested for longer periods to obtain higher rates of return. Future interest revenue is expected to remain low.

District Court

The City is a funding unit for the 48th District Court. The Court is expected to cover its own operating costs in 2012/2013. The chart below shows the actual activity in the Court and projected activity to 2014/2015.

	<u>Actual</u> <u>2008-2009</u>	<u>Actual</u> <u>2009-2010</u>	<u>Actual</u> <u>2010-2011</u>	<u>Budget</u> <u>2011-2012</u>	<u>Budget</u> <u>2012-2013</u>	<u>Estimated</u> <u>2013-2014</u>	<u>Estimated</u> <u>2014-2015</u>
District Court							
Revenue	\$435,723	\$413,129	\$446,813	\$425,000	\$469,445	\$450,000	\$450,000
Expenditures	<u>\$421,279</u>	<u>\$418,867</u>	<u>\$414,461</u>	<u>\$420,000</u>	<u>\$445,284</u>	<u>\$450,000</u>	<u>\$450,000</u>
Excess of Revenue Over (Under) Expenditures	\$14,444	(\$5,738)	\$32,352	\$5,000	\$24,161	\$0	\$0

Expenditure Assumptions

Staffing, which consists of 35 full-time and 9 part-time employees, is expected to increase with the hiring of at least 2 public safety officers and 1 DPW worker (to replace the termination of an employee.)

The current status of union contracts is as follows:

<u>Union or Group</u>	<u>Contract Runs Through</u>
Teamster	June 30, 2012
Dispatchers	June 30, 2013
Public Safety Command	June 30, 2013
Public Safety Officers	June 30, 2012

In our present economy, future wages are projected to be flat. The actual wage changes can vary based on the results of union negotiations and commission decisions.

Due to the changes related to PA 54 and the City moving toward lower cost health care plans such as H.S.A.'s, the projection of health care expenditure increases are more conservative than past projections of 10% per year. As of 1/1/2012, the public safety officers were not enrolled in an H.S.A. plan, however, with all other groups already enrolled, it is expected that they will follow.

General Government

General Government expenditures have been adjusted for the employer's portion of retirement contributions as recommended by the City's actuarial valuation prepared for the period ended June 30, 2011. All full-time employees pay 5% of their salary into the retirement system.

City Attorneys

The labor attorney billing rate has decreased from \$190 to \$150 per hour due to a change in attorneys. However, contracts expire at the end of 2012 (PSO's) and 2013 (DPW) which will require more attorney hours for negotiations. The projections have been made accordingly.

City Clerk

Election board fees and other election expenses are expected to increase in 2014/2015 due to scheduled elections. The expense related to codification of ordinances is expected to slightly increase every other year due to the timing of when the codification is expected to occur.

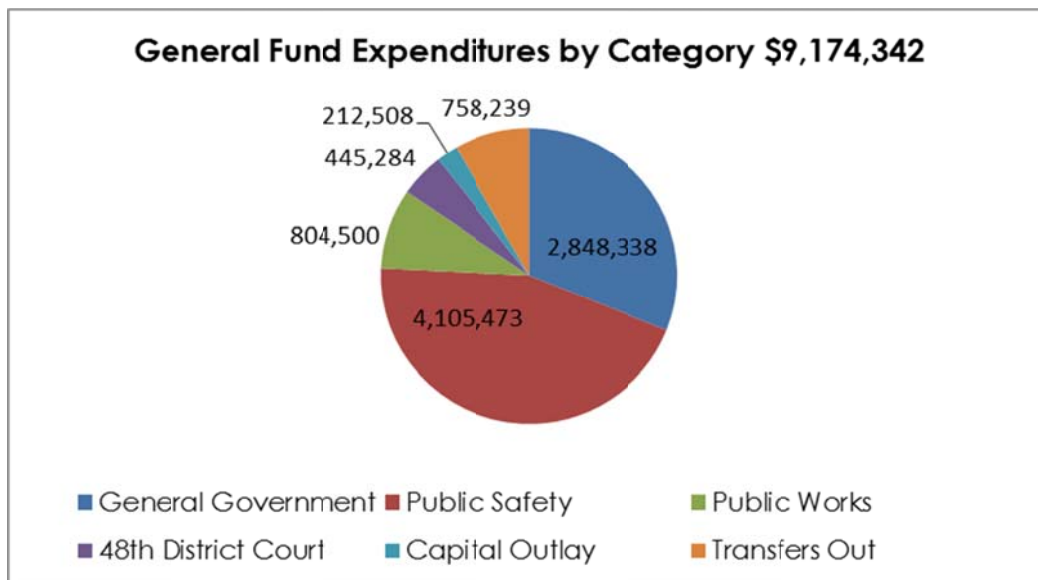
General Administration

Worker's compensation is estimated to increase due to the fact that we have had multiple cases in 2011 and 2012 and the rates are based on 3 years of historical data.

Expenditures related to Michigan Tax Tribunal cases that will result in petitioner refunds have been budgeted higher than historically realized because of an increase in taxpayers appealing their values and a backlog of three year cases.

Public Safety

The public safety department as a percentage of total expenditures is approximately 45% as demonstrated in the following graph. Wages, pension contributions, overtime, and related payroll costs are projected to increase under the plan of hiring 2 new officers.



Department of Public Works

The DPW wages reflect a vacancy of a full-time DPW worker terminated in November, 2011. This position will not be filled until possibly the fall of 2012.

Much of DPW overtime is based on weather conditions; severe winter weather causes increased levels of labor and material.

Capital Outlay

Capital outlay expenditures have been estimated by each department and the City Manager based on their needs assessment.

Operating Transfers Out

Transfers to Debt Service Fund are for the payment of two road bonds that expire in 2018 and 2025.

Transfers to the Road Construction Fund are to supplement road millage revenues in order to fund future road projects.

**City of Bloomfield Hills
2012-2013 General Fund Budget
Summary**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Revenues				
Property Taxes	\$ 7,381,529	\$ 7,247,582	\$ 7,218,541	\$ 7,104,761
Special Assessments	27,729	16,000	27,375	10,544
Licenses & Permits	456,841	377,400	366,994	432,500
State Sources	291,249	285,280	152,876	288,188
Charges for Services	77,515	55,400	26,335	62,100
Fines and Forfeitures - District Court	446,813	425,000	112,249	469,445
Investment Earnings	67,455	42,000	(1,512)	48,074
Other Revenue	395,725	408,800	254,171	301,900
Operating Transfers In	-	-	-	-
Total Revenue	<u>9,144,857</u>	<u>8,857,462</u>	<u>8,157,028</u>	<u>8,717,512</u>
Expenditures				
General Government	2,595,784	2,690,453	1,810,787	2,848,338
Public Safety	4,094,445	4,164,817	3,022,637	4,105,473
Public Works	758,853	778,691	532,507	804,500
48th District Court	414,461	420,000	328,209	445,284
Capital Outlay	170,042	213,954	158,099	212,508
Transfers Out	430,838	571,000	571,000	758,239
Total Expenditures	<u>8,464,423</u>	<u>8,838,915</u>	<u>6,423,239</u>	<u>9,174,342</u>
Excess of Revenue Over (Under) Expenditures	680,433	18,547	1,733,789	(456,830)
Beginning Fund Balance	<u>4,028,037</u>	<u>4,708,470</u>	<u>4,708,470</u>	<u>4,727,017</u>
Ending Fund Balance	<u>\$ 4,708,470</u>	<u>\$ 4,727,017</u>	<u>\$ 6,442,259</u>	<u>\$ 4,270,187</u>

**City of Bloomfield Hills
2012-2013 General Fund Revenues**

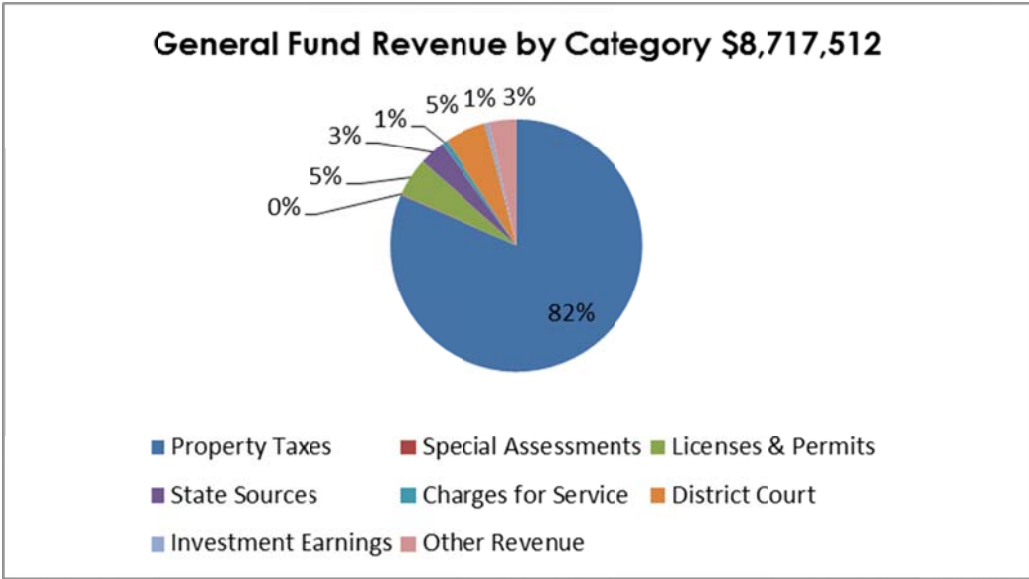
		<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
<u>Revenues</u>					
Property Taxes					
101-000-403.00	Real and Personal Property Taxes	\$ 7,300,192	\$ 7,049,042	\$ 7,025,351	\$ 6,766,850
101-000-403.05	Library Millage	-	134,400	134,400	280,911
101-000-405.00	Delinquent Personal Property Taxes	7,128	7,000	1,581	7,000
101-000-445.00	Tax Penalties	74,200	57,140	56,978	50,000
101-000-445.01	Penalties-Weeds	9	-	231	-
	Total Property Taxes	7,381,529	7,247,582	7,218,541	7,104,761
Special Assessments					
101-000-670.00	Denbar/Guilford SAD	27,729	16,000	27,375	10,544
Licenses & Permits					
101-000-453.00	Contractor Registration	7,630	5,000	6,777	5,000
101-000-477.00	Building Permits	202,060	155,000	181,371	200,000
101-000-477.20	Permit Application Fee	37,050	35,000	32,885	40,000
101-000-477.30	Vacant Home Registration	350	250	175	-
101-000-478.00	Electrical Permits	43,199	40,000	39,420	40,000
101-000-479.00	Plumbing Permits	16,596	20,000	18,322	20,000
101-000-480.00	Mechanical Permits	33,210	22,000	23,115	25,000
101-000-674.00	Cable Television Franchise Fee	111,223	95,000	57,739	100,000
101-000-635.00	In-Home Sale Permits	1,325	1,000	1,500	1,000
101-000-635.10	WW Dream Cruise Special Permit	3,150	3,150	5,000	500
101-000-654.00	Dog Licenses Fees	1,050	1,000	690	1,000
	Total Licenses & Permits	456,841	377,400	366,994	432,500
State Sources					
101-000-576.00	State-Shared Revenue	265,380	275,000	142,341	278,188
101-000-544.00	Grant-Automotive Computers	14,633	-	-	-
101-000-543.00	Criminal Justice Training	2,345	2,590	2,991	2,500
101-000-543.10	Public Safety 911 Training	3,812	2,590	2,303	2,500
101-000-575.00	Liquour License Rebate	5,080	5,100	5,241	5,000
	Total Intergovernmental	291,249	285,280	152,876	288,188
Charges for Services					
101-000-482.00	Construction Board of Appeals	400	400	-	-
101-000-608.00	Planning Commission Reviews	11,500	6,000	2,000	7,500
101-000-626.00	Charges For Services	1,020	1,000	789	1,000
101-000-627.00	Charges For Services - Public Safety	2,678	2,000	2,635	3,000
101-000-629.00	ZBA Reviews	3,550	3,500	3,500	3,600
101-000-630.00	Public Safety - Cost Recovery	16,932	13,000	1,110	13,400
101-000-631.00	Public Safety - Overtime Reimburseme	6,870	3,500	6,687	3,600
101-000-632.00	Fire Marshall	33,520	25,000	19,615	30,000
101-000-634.00	Public Safety - Alarm Ordinance Fines	1,045	1,000	-	-
101-000-638.00	Right-Of-Way Fee	-	-	(10,000)	-
	Total Charges for Services	77,515	55,400	26,335	62,100
Fines and Forfeitures -					
101-000-655.00	District Court	446,813	425,000	112,249	469,445

**City of Bloomfield Hills
2012-2013 General Fund Revenues**

		<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
<u>Revenues-(Continued)</u>					
Investment Earnings -					
101-000-665.00	Interest Income	60,500	35,000	(1,512)	43,646
101-000-670.01	Interest Income - Special Assessment	6,955	7,000	-	4,428
	Total Investment Earnings	67,455	42,000	(1,512)	48,074
Other Revenue					
101-000-661.00	Building Bond Forfeits	-	-	1,000	-
101-000-677.00	Retiree Drug Subsidy	22,694	20,000	22,598	15,000
101-000-673.00	Sale Of Assets	294	6,000	8,534	3,000
101-000-481.00	Fire Suppression and Alarm	4,860	7,000	6,130	4,000
101-000-687.00	Refunds and Rebates	16,216	9,700	-	10,000
101-000-676.00	DPW Labor & Equip Reimbursements	306,567	260,000	112,725	248,800
101-000-686.00	Disability Ins Reimbursement	1,504	-	-	-
101-000-685.00	Reimbursable Expenses	26,989	6,100	4,124	6,100
101-000-695.00	Proceeds From Bond Sale	-	-	-	-
101-000-671.00	Miscellaneous	16,601	100,000	99,060	15,000
	Total Other Revenue	395,725	408,800	254,171	301,900
Operating Transfers In					
		-	-	-	-
	Total Revenues	<u>\$ 9,144,857</u>	<u>\$ 8,857,462</u>	<u>\$ 8,157,028</u>	<u>\$ 8,717,512</u>

City of Bloomfield Hills
2012-2013 General Fund Revenues

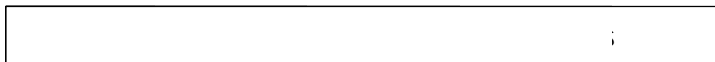
General Fund Revenue by Category	
Property Taxes	7,104,761
Special Assessments	10,544
Licenses & Permits	432,500
State Sources	288,188
Charges for Service	62,100
District Court	469,445
Investment Earnings	48,074
Other Revenue	<u>301,900</u>
Total General Fund Revenue	8,717,512



City of Bloomfield Hills How Your Tax Dollar is Spent



The City receives only 25 cents for every property tax dollar paid by taxpayers



The City receives only 27 cents of every property tax dollar paid by taxpayers

City of Bloomfield Hills 2012-2013 General Fund Expenditures

		<u>Actual</u> <u>2010-2011</u>	<u>Amended</u> <u>Budget</u> <u>2011-2012</u>	<u>Actual</u> <u>thru</u> <u>03/31/2012</u>	<u>Approved</u> <u>Budget</u> <u>2012-2013</u>
Expenditures					
General Government					
City Commission					
101-101-704.00	City Commission Fees	\$ 240	\$ 300	\$ -	\$ 300
101-101-864.00	Travel, Meals & Conferences	50	1,000	-	200
101-101-956.00	Miscellaneous Expense	408	250	-	300
	Total	698	1,550	-	800
City Manager					
101-171-702.00	Salaries & Wages	112,541	112,110	80,202	112,110
101-171-702.10	Car Allowance	6,000	6,000	4,500	6,000
101-171-715.00	Employer Social Security	8,695	9,006	5,893	9,035
101-171-802.00	Memberships & Dues	2,222	2,000	1,273	2,250
101-171-851.00	Telephone	361	1,100	120	600
101-171-864.00	Travel, Meals & Conferences	1,155	1,000	1,650	1,500
101-171-956.00	Miscellaneous Expense	-	100	179	-
	Total City Manager	130,974	131,316	93,816	131,495
Assessing					
101-209-815.00	O.C. Assessing Contract	39,963	43,300	-	43,000
101-209-815.01	Tax Roll/Bill Processing	3,291	4,000	4,029	4,000
101-209-956.00	Miscellaneous Expense	173	100	-	200
	Total Assessing	43,427	47,400	4,029	47,200
City Attorneys					
101-210-801.00	Legal Fees - Municipal	116,886	82,500	52,791	85,000
101-210-801.01	Legal Fees - Public Safety	82,925	71,000	50,946	80,000
101-210-801.02	Legal Fees - Labor Attorney	66,692	40,000	26,187	50,000
	Total City Attorneys	266,503	193,500	129,924	215,000
City Clerk					
101-215-702.00	Salaries & Wages	57,918	57,700	41,275	57,700
101-215-707.00	Election Board Fees	7,712	8,000	4,363	8,000
101-215-715.00	Employer Social Security	4,195	4,400	3,189	4,400
101-215-745.00	Election Expenses	7,712	7,500	6,039	12,000
101-215-802.00	Memberships & Dues	274	600	470	300
101-215-811.00	Codification of Ordinances	1,100	5,000	1,250	2,500
101-215-864.00	Travel, Meals & Conferences	1,718	1,000	471	1,500
101-215-902.00	Public Notices	6,745	10,000	3,275	8,500
101-215-956.00	Miscellaneous Expense	-	100	24	100
	Total City Clerk	87,374	94,300	60,356	95,000
Treasurer					
101-253-702.00	Salary and Wages	60,242	79,700	57,159	79,900
101-253-702.99	Part-time Wages	8,748	20,800	13,337	21,000
101-253-715.00	Employer Social Security	5,660	7,665	5,478	7,719
101-253-802.00	Membership and Dues	346	600	735	600
101-253-864.00	Travel, Meals and Conferences	981	1,000	235	1,500
101-253-956.00	Miscellaneous Expense	18	200	-	200
	Total Treasurer	75,995	109,965	76,944	110,919

City of Bloomfield Hills 2012-2013 General Fund Expenditures

		Actual 2010-2011	Amended Budget 2011-2012	Actual thru 03/31/2012	Approved Budget 2012-2013
Expenditures (Continued)					
General Administration					
101-248-702.00	Salary and Wages	46,802	46,600	33,304	46,600
101-248-702.09	Part-time Wages	15,193	17,000	10,193	19,000
101-248-710.00	Overtime	3,490	2,000	1,175	2,100
101-248-713.00	Longevity	-	-	-	-
101-248-715.00	Employer Social Security	5,685	5,414	3,888	5,179
101-248-716.00	Health Insurance (BC/BS)	56,747	64,000	55,155	45,000
101-248-716.01	Health Insurance - Retiree	636,310	470,000	397,469	512,000
101-248-716.03	Health Reimbursement Expense	79,361	50,000	28,191	-
101-248-716.04	Funding of OPEB Obligation	225,000	225,000	-	225,000
101-248-716-.05	Retiree Prescription Self Fund	96,659	150,000	124,048	170,000
101-248-716.06	RDS Reinsurance-Early Retiree	3,145	3,200	-	3,200
101-248-717.00	Life and Disability Insurance	4,733	2,400	2,862	2,400
101-248-717.01	Life and Disability - Retirees	36	145	133	145
101-248-718.00	MERS Defined Benefit - Admin Retirees	27,192	27,200	22,080	33,120
101-248-718.01	Retirement (ICMA)	46,105	46,800	35,548	48,500
101-248-719.00	Dental Insurance	4,789	6,600	2,380	6,800
101-248-719.01	Dental Insurance - Retiree	23,007	37,000	22,534	30,000
101-248-719.02	EE-AFLAC Insurance	(420)	-	-	-
101-248-720.00	Vacation/Sick Leave	3,049	-	-	-
101-248-721.00	Workers' Compensation	4,625	4,700	3,208	4,000
101-248-723.00	Unemployment Compensation	1,479	9,422	9,421	5,000
101-248-727.00	Office Supplies	7,134	5,700	4,317	6,500
101-248-728.00	Forms & Printing	79	500	-	500
101-248-729.00	Copy Machine Supplies	-	500	-	200
101-248-730.00	Postage	8,079	8,500	5,021	8,800
101-248-731.00	Bank Service Charges/Fees	-	1,500	763	3,000
101-248-735.00	Computer Supplies	854	1,000	575	1,000
101-248-741.00	Operating Supplies	6,900	5,000	1,109	6,900
101-248-802.00	Membership and Dues	1,040	6,000	5,235	3,000
101-248-812.00	Audit Fees	34,700	34,700	34,700	34,700
101-248-831.00	Miscellaneous Professional Services	60,451	38,650	26,922	38,650
101-248-834.00	Community Service/Promotion	7,211	5,000	3,000	5,200
101-248-864.00	Travel, Meals, and Conferences	186	1,000	-	250
101-248-867.00	Mileage	-	200	-	-
101-248-882.00	City Newsletter/Calendar	9,716	6,000	3,883	9,715
101-248-883.00	City Tax Tribunal Refund	-	169,675	118,586	150,000
101-248-910.00	Liability Insurance	59,341	44,725	44,725	50,000
101-248-940.00	R&M - Office Equipment	-	-	-	300
101-248-932.00	R&M - Computer	29,124	25,000	20,765	28,000
101-248-940.00	Rental - Office Equipment	5,330	5,000	4,956	5,200
101-248-956.00	Miscellaneous Expense	2,612	1,000	1,549	1,000
101-248-958.00	Education and Training	-	-	-	-
101-248-960.00	Contingencies-Library	-	4,500	4,217	-
	Total General Administration	1,515,742	1,531,631	1,031,911	1,510,959
Building and Grounds					
101-265-746.00	Janitorial Supplies	4,786	4,000	3,671	4,100
101-265-813.00	Rubbish Disposal	1,972	2,000	1,332	2,100
101-265-813.01	Hazardous Waste Program	8,713	8,800	3,135	6,000
101-265-835.00	Janitorial Service	12,350	12,000	9,000	12,400
101-265-851.00	Telephone	7,467	7,500	6,074	7,700
101-265-920.00	Utilities	83,876	75,000	64,954	85,000
101-265-934.00	R&M - Buildings and Grounds	49,118	35,000	35,159	48,000
	Total Building and Grounds	168,282	144,300	123,325	165,300

**City of Bloomfield Hills
2012-2013 General Fund Expenditures**

		<u>Actual</u> <u>2010-2011</u>	<u>Amended</u> <u>Budget</u> <u>2011-2012</u>	<u>Actual</u> <u>thru</u> <u>03/31/2012</u>	<u>Approved</u> <u>Budget</u> <u>2012-2013</u>
Expenditures (Continued)					
Building and Planning					
101-371-702.00	Salaries and Wages	65,693	66,600	47,639	66,600
101-371-702.09	Part-time Wages	40,977	40,000	31,617	41,000
101-371-715.00	Employer Social Security	8,199	8,200	6,115	8,231
101-371-716.00	Health Insurance (BC/BS)	17,707	20,410	16,533	16,300
101-371-717.00	Life and Disability Insurance	1,564	600	438	550
101-371-718.01	Retirement (Def Comp)	10,077	9,990	7,300	9,990
101-371-718.02	MERS Def Contribution	615	666	487	666
101-371-719.00	Dental Insurance	1,063	1,200	301	1,000
101-371-730.00	Postage	84	125	35	100
101-371-741.00	Operating Supplies	3,127	2,500	1,893	3,000
101-371-802.00	Memberships and Dues	315	500	210	500
101-371-805.00	Fire Marshall Fees	9,350	8,500	5,865	8,800
101-371-806.00	Planning Consult	34,961	45,000	39,306	35,000
101-371-806.01	Plan Consult - ZBA Review	-	2,300	-	2,400
101-371-806.02	Plan Consult - PC Reviews	475	1,000	-	1,000
101-371-807.00	Electrical Inspector Fees	26,905	26,000	16,595	26,800
101-371-808.00	Plumbing, Heating, and Mech Inspects	36,900	33,000	23,380	35,000
101-371-809.00	Building Inspector Fees	1,445	2,400	2,650	1,800
101-371-816.00	Construction Board of Appeals	300	300	-	300
101-371-831.00	Misc Professional Services	1,168	1,500	872	1,500
101-371-831.01	Electronic Plan Storage	4,846	5,000	3,575	5,200
101-371-850.00	External Plan Review Fees	-	-	-	-
101-371-851.00	Telephone	943	750	560	900
101-371-864.00	Travel, Meals, and Conferences	1,315	750	403	1,500
101-371-867.00	Mileage	5,159	5,000	5,078	5,200
101-371-958.00	Education and Training	82	-	(82)	-
101-371-978.00	Capital - Office Equipment	620	1,500	-	600
	Total Building and Planning	<u>273,889</u>	<u>283,791</u>	<u>210,771</u>	<u>273,937</u>
Engineering					
101-447-818.00	Engineering Fees	16,006	7,500	9,742	16,000
101-447-818.03	Sewer Rehab - Federal Mandate	-	-	-	-
101-447-818.05	SWIPPI Storm Sewer	9,099	10,000	2,000	10,300
	Total Engineering	<u>25,106</u>	<u>17,500</u>	<u>11,742</u>	<u>26,300</u>
Library					
101-790-819.00	Library Contract	-	134,400	67,170	271,428
101-790-819.10	Library - Reimb Troy Cards	7,794	800	800	-
	Total Library	<u>7,794</u>	<u>135,200</u>	<u>67,970</u>	<u>271,428</u>
	Total General Government	<u>2,595,784</u>	<u>2,690,453</u>	<u>1,810,787</u>	<u>2,848,338</u>

City of Bloomfield Hills 2012-2013 General Fund Expenditures

		<u>Actual</u> <u>2010-2011</u>	<u>Amended</u> <u>Budget</u> <u>2011-2012</u>	<u>Actual</u> <u>thru</u> <u>03/31/2012</u>	<u>Approved</u> <u>Budget</u> <u>2012-2013</u>
Expenditures (Continued)					
Public Safety					
101-345-702.00	Salary and Wages - Director of PS	87,042	87,000	62,030	87,000
101-345-702.02	Salary and Wages: Dispatchers	153,638	139,000	99,577	141,570
101-345-702.03	Salary and Wages: PSO's	1,086,329	965,000	617,358	1,070,000
101-345-702.04	Salary and Wages: Lieutenant	243,754	312,000	223,916	312,000
101-345-702.05	Salary and Wages: Sergeant	145,988	217,000	146,879	219,000
101-345-702.09	Part-time Wages	7,078	50,000	29,831	53,560
101-345-702.99	Retro Pay	5,315	2,874	2,874	-
101-345-710.02	Overtime: Dispatch	61,116	35,000	27,993	6,000
101-345-710.03	Overtime: PSO	175,406	255,000	244,045	100,000
101-345-710.04	Overtime: Sergeant/Lieutenant	101,777	97,000	80,113	77,400
101-345-710.06	Overtime: IT	6,494	-	57	-
101-345-712.00	Holiday Pay	92,125	88,000	87,005	94,400
101-345-713.00	Longevity	72,425	73,268	73,268	76,841
101-345-714.00	Bonuses	-	1,500	1,500	-
101-345-715.00	Employer Social Security	54,072	54,000	38,950	45,000
101-345-716.00	Health Insurance (BC/BS)	458,365	455,000	387,514	460,575
101-345-716.02	Prescription Reimbursement	2,236	-	14	-
101-345-717.00	Life and Disability Insurance	23,362	15,500	10,973	14,400
101-345-718.00	MERS Defined Benefit	739,996	730,000	480,335	756,465
101-345-718.01	Retirement (ICMA)	13,005	13,050	9,505	13,050
101-345-719.00	Dental Insurance	42,590	50,000	28,780	38,000
101-345-720.00	Vacation/Sick Leave	15,562	35,000	5,308	15,562
101-345-721.00	Workers' Compensation	61,659	35,600	27,397	50,000
101-345-727.00	Office Supplies	1,277	3,000	1,249	3,100
101-345-728.00	Forms and Printing	-	500	-	500
101-345-729.00	Copy Machine Supplies	-	500	-	500
101-345-735.00	Computer Supplies	1,112	2,000	808	2,100
101-345-741.00	Operating Supplies	8,078	10,000	2,288	8,000
101-345-742.00	Uniforms	5,501	5,000	5,672	20,500
101-345-742.01	Uniform/Linen Allowance	29,450	34,000	15,863	31,950
101-345-746.00	Janitorial Supplies	761	1,000	166	1,000
101-345-750.00	PS Enforcement Supplies	12,473	12,000	7,819	12,400
101-345-751.00	Medical Supplies	1,937	3,500	1,446	3,600
101-345-752.00	Fire Supplies	2,460	5,000	3,854	5,200
101-345-802.00	Membership and Dues	6,606	8,000	7,651	8,000
101-345-805.00	Fire Marshal Fees	45,340	45,000	29,720	45,000
101-345-814.00	Computer Services OC-Lien	15,142	19,000	14,886	18,000
101-345-822.00	Prisoner Care	21	-	9	-
101-345-823.00	Animal Control/Care	517	2,000	787	600
101-345-825.00	Tracking Dog	995	450	-	1,000
101-345-830.00	Communication Equipment	6,320	3,500	900	5,500
101-345-831.00	Misc Professional Services	11,881	12,000	12,975	10,000
101-345-851.00	Telephone	27,104	25,000	21,585	27,000
101-345-852.00	Radio Maintenance	800	1,500	338	1,500
101-345-856.00	Auto. Computers PD W/GRANT	16,260	-	-	-
101-345-861.00	Gas and Oil	55,030	39,000	36,226	55,000
101-345-862.00	Vehicle Maintenance - Police	32,011	30,000	20,877	30,900
101-345-863.00	Vehicle Maintenance - Fire	8,584	10,000	3,871	10,300
101-345-864.00	Travel, Meals and Conferences	3,634	5,000	3,490	5,000
101-345-880.00	Employee Awards/Luncheon	-	-	-	-
101-345-910.00	Liability Insurance	80,769	60,875	60,875	62,700
101-345-931.00	R&M - Office Equipment	-	2,500	181	1,000
101-345-932.00	R&M - Computer	5,922	12,000	10,842	13,000
101-345-933.00	R&M - Equipment	37,333	60,000	53,603	50,000
101-345-940.00	Rental - Office Equipment	4,998	4,700	4,387	5,000
101-345-956.00	Miscellaneous Expense	-	-	15	-

City of Bloomfield Hills 2012-2013 General Fund Expenditures

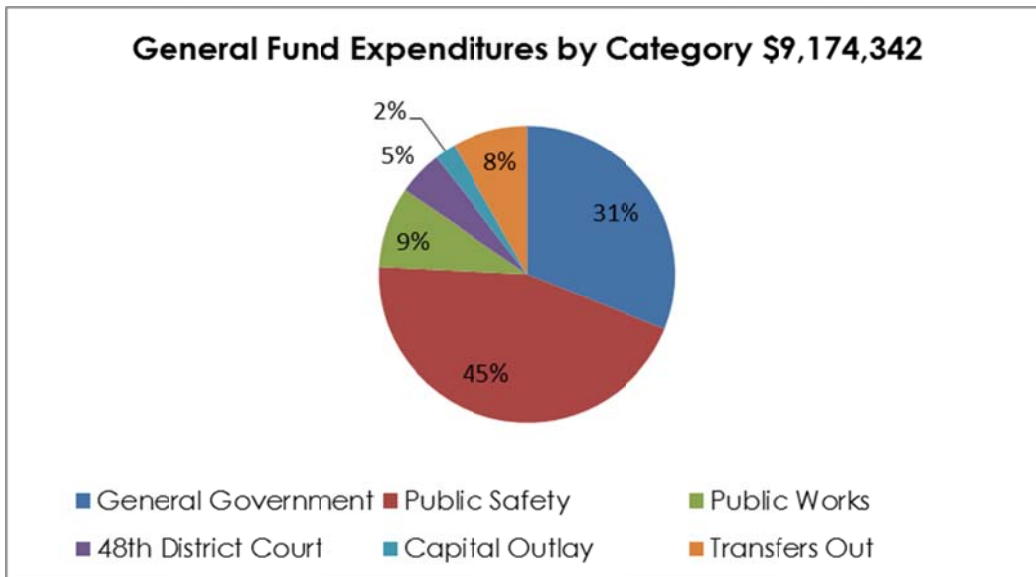
		Actual 2010-2011	Amended Budget 2011-2012	Actual thru 03/31/2012	Approved Budget 2012-2013
Expenditures (Continued)					
Public Safety					
101-345-958.00	Education and Training	6,840	10,000	-	10,000
101-345-958.01	Education and Training - Fire	6,819	10,000	2,650	10,000
101-345-958.02	Education and Training - Police	7,445	10,000	10,669	10,000
101-345-958.03	Education and Training - Dispatch	1,292	2,000	1,190	1,200
101-345-958.04	Education and Training - Medical	400	3,000	525	3,000
101-345-959.00	Criminal Justice Training	-	2,000	-	2,100
	Total Public Safety	4,094,445	4,164,817	3,022,637	4,105,473
Public Works					
101-441-702.00	Salary and Wages	229,785	208,500	154,433	225,000
101-441-702.99	Retro Pay	6,016	-	-	-
101-441-710.00	Overtime	43,668	40,000	22,653	35,000
101-441-713.00	Longevity	3,958	6,420	7,779	7,800
101-441-714.00	Bonuses	3,750	-	-	-
101-441-715.00	Employer Social Security	23,207	18,636	14,545	21,000
101-441-716.00	Health Insurance (BC/BS)	83,250	80,000	70,675	79,500
101-441-716.02	Prescription Reimbursement	1,153	-	-	-
101-441-717.00	Life and Disability Insurance	2,923	1,500	1,449	1,500
101-441-718.00	MERS - Defined Benefit	123,203	126,000	80,361	125,000
101-441-719.00	Dental Insurance	5,106	6,200	3,280	6,000
101-441-721.00	Workers' Compensation	10,790	11,200	9,239	10,000
101-441-723.00	Unemployment Compensation	-	-	-	10,000
101-441-741.00	Operating Supplies	668	1,000	594	1,000
101-441-742.00	Uniforms	-	1,000	214	-
101-441-742.01	Uniform Allowance	4,750	5,000	2,375	4,000
101-441-743.00	Tools and Supplies	6,512	7,000	2,556	7,200
101-441-776.00	Gravel, Sand, Slag	167	-	-	-
101-441-778.00	Basins, Grates, and Covers	619	-	-	-
101-441-780.00	Winter Maint - Salt & Sand	-	-	-	-
101-441-802.00	Memberships and Dues	543	600	551	600
101-441-818.00	Engineering Fees	-	-	-	-
101-441-821.00	Tree Maintenance/Removal	27,750	28,000	17,855	28,800
101-441-831.00	Misc Professional Services	1,257	1,000	1,137	1,000
101-441-832.00	R&M - Catch Basins and Drains	16,447	20,000	5,860	18,000
101-441-833.00	R&M - Woodward Ave	53,274	60,000	43,847	61,800
101-441-836.00	R&M - Storm Sewers	-	5,400	1,620	5,600
101-441-851.00	Telephone	1,491	1,800	472	1,800
101-441-852.00	Radio Maintenance	-	-	-	-
101-441-861.00	Gas and Oil	23,232	17,000	11,509	20,000
101-441-862.00	Vehicle Maintenance	12,268	10,000	6,241	10,300
101-441-864.00	Travel, Meals and Conferences	477	1,000	465	1,500
101-441-880.00	Employee Awards/Luncheon	-	-	-	-
101-441-910.00	Liability Insurance	24,725	18,635	18,635	20,000
101-441-921.00	Street Lights	5,363	3,800	3,871	5,000
101-441-922.00	Utilities - Woodward Ave	30,323	33,000	17,215	34,000
101-441-933.00	R&M - Equipment	7,287	10,000	3,574	7,000
101-441-933.10	Truck Blades	4,620	4,800	3,925	4,900
101-441-941.00	Sealing Cracks and Joints	-	50,000	24,913	50,000
101-441-942.00	Equipment Rental	-	700	-	700
101-441-956.00	Miscellaneous Expense	161	500	662	500
101-441-958.00	Education and Training	110	-	-	-
	Total Public Works	758,853	778,691	532,507	804,500

**City of Bloomfield Hills
2012-2013 General Fund Expenditures**

		<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Expenditures (Continued)					
48th District Court					
101-136-810.00	District Court Contract	414,461	420,000	328,209	445,284
Capital Outlay					
101-900-977.00	Admin - Site Improvements	-	-	-	-
101-900-977.01	Admin - Municipal Building	3,824	2,000	-	-
101-900-978.00	Admin - Office/Computer Upgrades	19,682	1,000	-	31,000
101-900-977.02	Admin - Commission Room Equipment	-	-	-	-
101-900-978.02	Admin - Computer Programs	-	10,000	6,178	-
101-900-980.00	DPW Backhoe/Mowing Tractor, Grader	32,532	16,590	16,590	16,600
101-900-980.03	DPW Dump Truck	23,215	-	-	29,000
101-900-980.04	DPW - F450 Pickup Truck	18,056	35,000	34,186	-
101-900-980.05	DPW - Sterling Big Truck	28,975	28,975	28,975	-
101-900-980.88	DPW - Equipment	14,798	14,798	14,798	34,798
101-900-979.00	Public Safety - Fire Truck Loan	-	-	-	-
101-900-981.00	Public Safety Vehicle Purchases	-	30,000	25,816	62,000
101-900-982.00	Public Safety Equipment	4,250	16,591	17,091	29,110
101-900-982.01	Public Safety - Fire Equipment	23,426	14,000	9,033	-
101-900-982.02	Public Safety - Computers/Server	-	20,500	4,591	-
101-900-985.00	Public Safety Emergency Preparedness	-	8,000	-	-
101-900-982.07	Public Safety Motorcycles	-	-	-	-
101-900-983.10	Tri-Party Expenses	390	-	-	-
101-900-986.02	Municipal Building Expenses	-	6,000	-	-
101-900-987.00	Woodward Beautification	-	7,500	840	7,500
101-900-989.00	Cap Purchases < \$1,000	894	3,000	-	2,500
	Total Capital Outlay	170,042	213,954	158,099	212,508
Transfers Out					
101-965-963.00	Transfer Out - Road Construction Fund	-	-	-	200,000
101-965-968.00	Transfer Out - General Obligation Debt	430,838	571,000	571,000	558,239
	Total Transfers Out	430,838	571,000	571,000	758,239
	Total Expenditures	\$ 8,464,423	\$ 8,838,915	\$ 6,423,239	\$ 9,174,342
Fund Balance					
Excess of Revenue Over (Under) Expenditures		\$ 680,433	\$ 18,547	\$ 1,733,789	\$ (456,830)
Total Revenue		9,144,857	8,857,462	8,157,028	8,717,512
Total Expenditures		8,464,423	8,838,915	6,423,239	9,174,342
	Fund Balance - Beginning of year	4,028,037	4,708,470	4,708,470	4,727,017
	Fund Balance - End of year	\$ 4,708,470	\$ 4,727,017	\$ 6,442,259	\$ 4,270,187

**City of Bloomfield Hills
2012-2013 General Fund Expenditures**

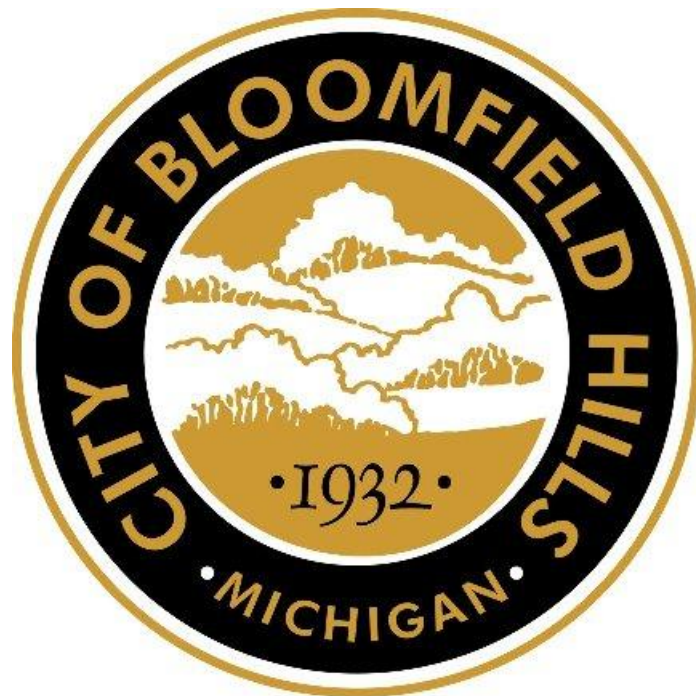
General Fund Expenditures by Category	
General Government	2,848,338
Public Safety	4,105,473
Public Works	804,500
48 th District Court	445,284
Capital Outlay	212,508
Transfers Out	758,239
Total General Fund Expenditures	9,174,342



City of Bloomfield Hills General Fund Summary Historical Financial Operations

	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Amended Budget 2011-2012	Approved Budget 2012-2013
Revenue								
Property Taxes	\$ 6,839,199	\$ 7,275,160	\$ 7,507,241	\$ 7,323,541	\$ 7,238,545	\$ 7,381,529	\$ 7,247,582	\$ 7,104,761
Special Assessments -	-	-	-	22,676	51,979	34,684	16,000	10,544
Licenses & Permits	391,301	355,677	445,502	370,960	397,685	458,287	377,400	432,500
State Sources	298,217	290,098	290,674	278,405	262,699	291,250	285,280	288,188
Charges for Services	97,567	88,140	69,969	65,151	65,767	76,070	55,400	62,100
Fines and Forfeitures - District Court	380,923	421,396	469,317	435,723	413,129	446,813	425,000	469,445
Investment Earnings	265,350	350,356	78,423	97,981	61,995	60,500	42,000	48,074
Other Revenue	263,264	273,742	289,241	393,995	551,627	395,725	408,800	301,900
Transfers In	-	-	-	150,000	-	-	-	-
Proceeds From the Issuance of Debt	221,835	-	79,055	-	44,395	-	-	-
Total Revenue	8,757,656	9,054,569	9,229,422	9,138,432	9,087,821	9,144,858	8,857,462	8,717,512
Expenditure								
General Government	1,749,145	1,899,832	2,341,188	2,579,609	2,903,912	2,595,786	2,690,453	2,848,338
Public Safety	3,410,196	3,561,905	3,636,762	4,148,807	4,172,501	4,094,446	4,164,817	4,105,473
Public Works	560,876	592,986	780,462	751,625	754,511	758,853	778,691	804,500
48th District Court	319,837	375,540	319,664	421,279	418,867	414,461	420,000	445,284
Capital Outlay	464,688	372,774	548,446	550,608	387,400	170,042	213,954	212,508
Transfers Out	1,449,925	1,601,620	1,567,650	900,000	621,362	430,838	571,000	758,239
Total Expenditures	7,954,667	8,404,657	9,194,172	9,351,928	9,258,553	8,464,426	8,838,915	9,174,342
Excess of Revenue Over (Under) Expenditures	802,989	649,912	35,250	(213,496)	(170,732)	680,432	18,547	(456,830)
Beginning Fund Balance	2,950,914	3,753,903	4,447,515	4,412,265	4,198,769	4,028,037	4,708,469	4,727,016
Ending Fund Balance	\$ 3,753,903	\$ 4,403,815	\$ 4,412,265	\$ 4,198,769	\$ 4,028,037	\$ 4,708,469	\$ 4,727,016	\$ 4,270,186
Ending Fund Balance as a Percent of Current Year expenditures	47%	52%	48%	45%	44%	56%	53%	47%

Major and Local Road Funds





MAJOR & LOCAL ROAD FUNDS

The Major and Local Road Funds were established to account for expenditures associated with the maintenance and improvements of our City streets. The City has 8.83 miles of Major roads and 24.81 miles of Local roads. The largest revenue source for these funds is State Shared gas and weight tax revenue. Prior to 2009/2010 fiscal year, the City had been subsidizing these Funds with General Fund transfers. It was decided to forego future General Fund transfers and begin to consume Major and Local Fund cash reserves in our 10 Year Road Construction Program.

MAJOR & LOCAL REVENUE

State Sources

The state distributes gas and weight tax revenue based on a formula. Included in this formula is population. The 2010 census showed virtually the same population for our City, therefore, we have budgeted very similar gas and weight tax revenue from last year.

Interest Income

As intended, we have been using cash reserves in this fund to cover shortfalls of expenditures over revenue. As a result, the cash balances in these two funds are declining. Accordingly, interest income has been budgeted to decrease.

Transfers In

Transfers from the Major Road Fund to the Local Road Fund represents 50% of Major gas and weight tax revenues received and allowed to be transferred according to the state. This transfer subsidizes the operations of the Local Road Fund. There are more Local Roads than Major Roads.

MAJOR & LOCAL EXPENDITURES

In 2006, the City initiated a \$10,000,000 program of repair and replacement. In May, 2007, the City began their first phase with the issuance of bonds totaling \$3,000,000. In March, 2010, the second phase began with the issuance of \$4,000,000 of bonds. The third phase of bonding has been deferred.

Conge Road was completed in 2012 and preliminary work has been done on Epping Lane and S. Kensington Road. In 2011/2012, Local Road Fund contributions to the Road Construction Fund totaled \$15,953. In 2012/2013, the Major Road Fund will contribute \$75,000 to S. Kensington Road.

Expenditures for routine road maintenance and tree trimming are also included in these Funds. In addition, we have budgeted \$50,000 for crack and sealing repair in the General Fund.

Administrative Fees

The administrative fee is a 10% fee paid to the General Fund. The amount allowed is up to 10% of Major Road Fund state gas and weight tax revenue received for the year.

Rental of Labor & Equipment

These funds pay rental fees to the General Fund for the use of labor and certain equipment that is reported by the DPW department.

Operating Transfers Out

The transfer out of gas and weight tax to the Local Road Fund is a transfer allowed up to 50% of Major gas and weight tax revenues received for the year. We have many more Local roads than Major roads, so this transfer is necessary.

The Transfer from the Major Road Fund to the Road Construction Fund of \$75,000 is a contribution to be used on Kensington Road.

**City of Bloomfield Hills
2012-2013 Major Road Fund Budget
Summary**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Revenues				
Licenses & Permits:	\$ 3,301	\$ 3,000	\$ -	\$ 3,000
State Sources	191,289	185,000	113,478	185,000
Interest Income	<u>1,205</u>	<u>500</u>	-	<u>500</u>
Total Revenue	195,795	188,500	113,478	188,500
Expenditures				
Public Works	341,474	120,200	56,978	215,500
Transfers Out	<u>95,644</u>	<u>90,000</u>	<u>56,739</u>	<u>85,000</u>
Total Expenditures	<u>437,119</u>	<u>210,200</u>	<u>113,716</u>	<u>300,500</u>
Excess of Revenue Over (Under) Expenditures	(241,324)	(21,700)	(239)	(112,000)
Beginning Fund Balance	<u>735,108</u>	<u>493,784</u>	<u>493,784</u>	<u>472,084</u>
Ending Fund Balance	<u><u>\$ 493,784</u></u>	<u><u>\$ 472,084</u></u>	<u><u>\$ 493,546</u></u>	<u><u>\$ 360,084</u></u>

**City of Bloomfield Hills
2012-2013 Major Road Fund Revenues**

		<u>Actual</u> <u>2010-2011</u>	<u>Amended</u> <u>Budget</u> <u>2011-2012</u>	<u>Actual</u> <u>thru</u> <u>03/31/2012</u>	<u>Approved</u> <u>Budget</u> <u>2012-2013</u>
<u>Revenues</u>					
Licenses & Permits:					
202-000-636.10	Metro Act Revenue	\$ 3,301	\$ 3,000	\$ -	\$ 3,000
	Total Licenses & Permits	3,301	3,000	-	3,000
State Sources					
202-000-546.00	State Gas & Weight Taxes	191,289	185,000	113,478	185,000
	Total Intergovernmental	191,289	185,000	113,478	185,000
202-000-665.00	Interest Income	1,205	500	-	500
	Total Revenue	<u>\$ 195,795</u>	<u>\$ 188,500</u>	<u>\$ 113,478</u>	<u>\$ 188,500</u>

**City of Bloomfield Hills
2012-2013 Major Road Fund Expenditures**

		<u>Actual</u> <u>2010-2011</u>	<u>Amended</u> <u>Budget</u> <u>2011-2012</u>	<u>Actual</u> <u>thru</u> <u>03/31/2012</u>	<u>Approved</u> <u>Budget</u> <u>2012-2013</u>
Expenditures					
Admin and Engineering					
202-482-800.00	Administration Fee	\$ 19,000	\$ 18,000	\$ 11,348	\$ 18,000
202-248-731.00	Bank Fees	-	500	-	500
202-482-818.00	Engineering Fees	454	-	-	-
	Total Admin and Engineering	<u>19,454</u>	<u>18,500</u>	<u>11,348</u>	<u>18,500</u>
Routine Maintenance					
202-463-774.00	Dust Control	3,689	11,000	-	11,000
202-463-776.00	Gravel, Sand, and Slag	2,578	2,800	1,870	3,000
202-463-777.00	Asphalt and Cold Patch	1,993	2,400	923	2,000
202-463-779.00	Materials and Supplies	-	1,700	-	1,700
202-463-778.00	Basins, Grates, & Covers	-	1,000	-	1,000
202-463-817.00	Repairs and Maint Labor	7,475	7,000	3,039	7,500
202-463-956.00	Miscellaneous	329	500	-	500
202-463-941.00	Sealing Cracks and Joints	-	2,500	-	2,500
202-463-942.00	Equipment Rental	3,084	3,300	1,003	3,300
	Total Routine Maintenance	<u>19,148</u>	<u>32,200</u>	<u>6,835</u>	<u>32,500</u>
Traffic Services					
202-474-771.00	Traffic Signs and Posts	720	2,000	748	1,000
202-474-923.00	Traffic Signal Maintenance	18,503	10,000	6,927	19,000
202-474-927.00	Road Striping, Crosswalks, Etc	3,540	7,000	-	4,000
	Total Traffic Services	<u>22,763</u>	<u>19,000</u>	<u>7,675</u>	<u>24,000</u>
Winter Maintenance					
202-478-780.00	Winter Maint- Salt and Sand	50,095	35,000	24,403	40,000
202-478-817.00	Winter R&M Maint Labor	8,821	5,000	1,007	5,000
202-478-942.00	Winter Maint Equipment Rental	21,830	10,000	5,710	20,000
	Total Winter Maintenance	<u>80,747</u>	<u>50,000</u>	<u>31,119</u>	<u>65,000</u>
Construction					
202-482-803.00	Construction	200,000	-	-	75,000
202-482-818.00	Engineering	(638)	500	-	500
	Total Construction	<u>199,363</u>	<u>500</u>	<u>-</u>	<u>75,500</u>
Transfers Out					
202-965-963.00	Transfer Out - Local Street	95,644	90,000	56,739	85,000
	Total Transfers Out	<u>95,644</u>	<u>90,000</u>	<u>56,739</u>	<u>85,000</u>
	Total Expenditures	<u>\$ 437,119</u>	<u>\$ 210,200</u>	<u>\$ 113,716</u>	<u>\$ 300,500</u>
	Excess of Revenue Over (Under) Expenditures	(241,324)	(21,700)	(239)	(112,000)
	Fund Balance - Beginning of year	<u>735,108</u>	<u>493,784</u>	<u>493,784</u>	<u>472,084</u>
	Fund Balance - End of year	<u>\$ 493,784</u>	<u>\$ 472,084</u>	<u>\$ 493,546</u>	<u>\$ 360,084</u>

**City of Bloomfield Hills
Major Road Fund Summary
Historical Financial Operations**

	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Amended Budget 2011-2012	Approved Budget 2012-2013
Revenues								
Licenses & Permits:	14,062	3,426	3,607	3,503	3,589	3,301	3,000	3,000
State Sources	205,246	202,903	199,546	191,978	188,567	191,289	185,000	185,000
Interest Income	10,440	26,697	68,427	13,314	2,427	1,205	500	500
Transfers In	<u>72,450</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	302,198	333,026	371,580	208,795	194,583	195,795	188,500	188,500
Expenditures								
Public Works	46,391	101,263	156,246	127,126	97,650	341,475	120,200	215,500
Transfers Out	<u>86,486</u>	<u>46,692</u>	<u>47,000</u>	<u>95,989</u>	<u>94,283</u>	<u>95,644</u>	<u>90,000</u>	<u>85,000</u>
Total Expenditures	<u>132,877</u>	<u>147,955</u>	<u>203,246</u>	<u>223,115</u>	<u>191,933</u>	<u>437,119</u>	<u>210,200</u>	<u>300,500</u>
Excess of Revenue Over (Under) Expenditures	169,321	185,071	168,334	(14,320)	2,650	(241,324)	(21,700)	(112,000)
Beginning Fund Balance	<u>224,051</u>	<u>393,373</u>	<u>578,444</u>	<u>746,778</u>	<u>732,458</u>	<u>735,108</u>	<u>493,784</u>	<u>472,084</u>
Ending Fund Balance	<u>\$ 393,372</u>	<u>\$ 578,444</u>	<u>\$ 746,778</u>	<u>\$ 732,458</u>	<u>\$ 735,108</u>	<u>\$ 493,784</u>	<u>\$ 472,084</u>	<u>\$ 360,084</u>

**City of Bloomfield Hills
2012-2013 Local Road Fund Budget
Summary**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Revenues				
Licenses & Permits	\$ 9,903	\$ 10,000	\$ -	\$ 10,000
State Sources	91,537	88,000	54,091	88,000
Interest Income	745	300	-	-
Transfers In	<u>95,644</u>	<u>90,000</u>	<u>56,739</u>	<u>85,000</u>
Total Revenue	197,829	188,300	110,830	183,000
Expenditures				
Public Works	<u>394,805</u>	<u>327,553</u>	<u>151,554</u>	<u>268,100</u>
Excess of Revenue Over (Under) Expenditures	(196,976)	(139,253)	(40,724)	(85,100)
Beginning Fund Balance	<u>468,123</u>	<u>271,147</u>	<u>271,147</u>	<u>131,894</u>
Ending Fund Balance	<u>\$ 271,147</u>	<u>\$ 131,894</u>	<u>\$ 230,424</u>	<u>\$ 46,794</u>

**City of Bloomfield Hills
2012-2013 Local Road Fund Revenues**

		<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/12</u>	<u>Approved Budget 2012-2013</u>
Revenues					
Licenses & Permits					
203-000-636.10	Metro Act Revenue	\$ 9,903	\$ 10,000	\$ -	\$ 10,000
	Total Licenses & Permits	9,903	10,000	-	10,000
State Sources					
203-000-546.00	State Gas & Weight Taxes	91,537	88,000	54,091	88,000
	Total State Sources	91,537	88,000	54,091	88,000
203-000-665.00	Interest Income	745	300	-	-
Transfers In					
203-000-583.10	Transfer In - Major Street	95,644	90,000	56,739	85,000
	Total Transfers In	95,644	90,000	56,739	85,000
	Total Revenue	\$ 197,829	\$ 188,300	\$ 110,830	\$ 183,000

**City of Bloomfield Hills
2012-2013 Local Road Fund Expenditures**

		<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Expenditures					
Admin and Engineering					
203-482-800.00	Administration Fee	\$ 9,000	\$ 8,500	\$ 5,409	\$ 9,000
203-248-731.00	Bank Fees	-	300	-	-
203-482-818.00	Engineering Fees	<u>638</u>	-	-	-
	Total Admin and Engineering	9,638	8,800	5,409	9,000
Routine Maintenance					
203-463-774.00	Dust Control	15,638	16,000	6,462	16,000
203-463-776.00	Gravel, Sand, and Slag	3,111	7,500	1,970	3,500
203-463-777.00	Asphalt and Cold Patch	1,964	4,500	1,495	2,500
203-463-778.00	Basins, Grates, & Covers	-	-	140	-
203-463-779.00	Materials and Supplies	297	1,000	170	300
203-463-821.00	Tree Maint/Removal	-	-	-	-
203-463-817.00	Repairs and Maint Labor	96,967	100,000	42,270	80,000
203-463-941.00	Sealing Cracks and Joints	-	2,500	217	2,500
203-463-942.00	Equipment Rental	96,936	100,000	41,300	80,000
203-463-956.00	Miscellaneous	<u>-</u>	<u>-</u>	<u>106</u>	<u>-</u>
	Total Routine Maintenance	214,913	231,500	94,130	184,800
Traffic Services					
203-474-771.00	Traffic Signs and Posts	913	1,800	748	1,500
203-474-779.00	Materials and Supplies	-	-	-	-
203-474-817.00	Repairs and Maint Labor	-	-	-	-
203-474-923.00	Traffic Signal Maintenance	1,582	1,200	1,222	1,600
203-474-927.00	Road Striping, Crosswalks, Etc	3,546	3,600	-	3,500
203-474-942.00	Equipment Rental	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Traffic Services	6,041	6,600	1,970	6,600
Winter Maintenance					
203-478-780.00	Winter Maint - Salt and Sand	50,095	35,000	24,403	40,000
203-478-817.00	Winter R&M Labor	11,870	8,000	1,007	8,000
203-478-942.00	Winter Maint Equipment Rental	<u>31,585</u>	<u>18,000</u>	<u>8,682</u>	<u>18,000</u>
	Total Winter Maintenance	93,550	61,000	34,091	66,000
Construction					
203-451-803.00	Paving Construction	54,500	-	-	-
203-451-803.01	Paving Engineering	15,000	-	-	500
203-451-803.02	Bridge Repair/Construction	-	-	-	-
203-451-803.05	Trowbridge Farms Sad-Engeer	1,163	3,700	-	1,200
203-451-803.06	Gravel Road Maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Construction	<u>70,663</u>	<u>3,700</u>	<u>-</u>	<u>1,700</u>

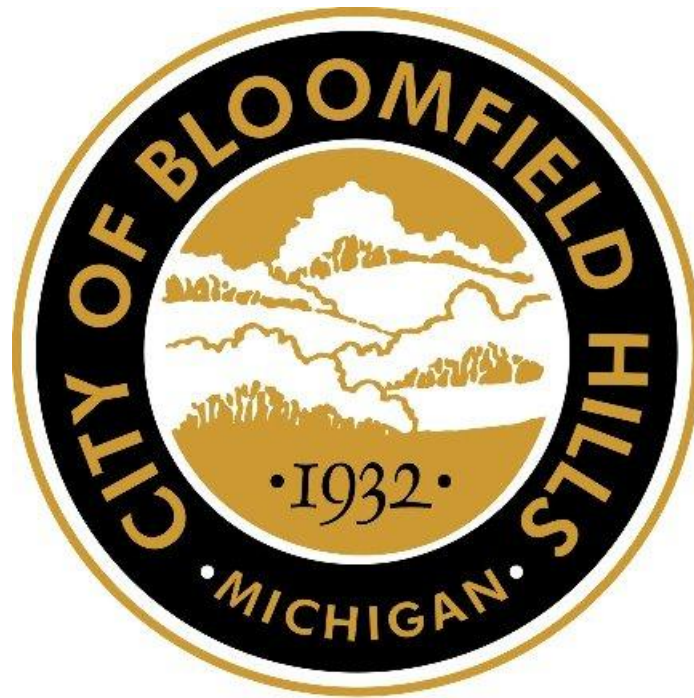
**City of Bloomfield Hills
2012-2013 Local Road Fund Expenditures**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
<u>Expenditures</u> (continued)				
Transfers Out				
203-965-963.00 Transfer Out - Construction	-	15,953	15,953	-
Total Transfers Out	-	15,953	15,953	-
Total Expenditures	<u>\$ 394,805</u>	<u>\$ 327,553</u>	<u>\$ 151,554</u>	<u>\$ 268,100</u>
Excess of Revenue Over				
(Under) Expenditures				
Fund Balance - Beginning of year	(196,976)	(139,253)	(40,724)	(85,100)
Fund Balance - End of year	<u>468,123</u>	<u>271,147</u>	<u>271,147</u>	<u>131,894</u>
	<u>\$ 271,147</u>	<u>\$ 131,894</u>	<u>\$ 230,424</u>	<u>\$ 46,794</u>

**City of Bloomfield Hills
Local Road Fund Summary
Historical Financial Operations**

	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Amended Budget 2011-2012	Approved Budget 2012-2013
Revenues								
Licenses & Permits	14,650	10,278	10,265	10,509	10,766	9,903	10,000	10,000
State Sources	96,802	95,587	93,995	91,659	90,198	91,537	88,000	88,000
Interest Income	9,407	29,558	74,043	15,214	1,775	745	300	-
Transfers In	<u>224,475</u>	<u>301,692</u>	<u>170,900</u>	<u>95,989</u>	<u>94,283</u>	<u>95,644</u>	<u>90,000</u>	<u>85,000</u>
Total Revenue	345,334	437,115	349,203	213,371	197,022	197,829	188,300	183,000
Expenditures								
Public Works	<u>204,068</u>	<u>271,107</u>	<u>229,146</u>	<u>432,503</u>	<u>293,166</u>	<u>394,805</u>	<u>327,553</u>	<u>268,100</u>
Total Expenditures	<u>204,068</u>	<u>271,107</u>	<u>229,146</u>	<u>432,503</u>	<u>293,166</u>	<u>394,805</u>	<u>327,553</u>	<u>268,100</u>
Excess of Revenue Over (Under) Expenditures	141,266	166,008	120,057	(219,132)	(96,144)	(196,976)	(139,253)	(85,100)
Beginning Fund Balance	<u>356,068</u>	<u>497,334</u>	<u>663,342</u>	<u>783,399</u>	<u>564,267</u>	<u>468,123</u>	<u>271,147</u>	<u>131,894</u>
Ending Fund Balance	\$ 497,334	\$ 663,342	\$ 783,399	\$ 564,267	\$ 468,123	\$ 271,147	\$ 131,894	\$ 46,794

Drug Forfeiture Fund





DRUG FORFEITURE FUND

The Drug Forfeiture Fund is used to account for money or property that has been seized by the Public Safety Department from individuals involved in the violation of controlled substance statutes. Authorized expenditures include expenses of seizure, forfeiture and sale of property. The balance remaining is only to be used to enhance drug law enforcement efforts.

DRUG FORFEITURE REVENUE

Budgeted revenues consist of an estimated \$725 in drug forfeiture monies.

DRUG FORFEITURE EXPENDITURES

Budgeted expenditures consist of \$725 for necessary costs associated with the seizure of drug monies or property.

**City of Bloomfield Hills
2012-2013 Drug Forfeiture Fund Budget
Summary**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Revenues				
State Sources	\$ 4,796	\$ 1,500	\$ 2,183	\$ 725
Investment Earnings	-	25	-	-
Total Revenue	<u>4,796</u>	<u>1,525</u>	<u>2,183</u>	<u>725</u>
Expenditures				
Public Safety	<u>482</u>	<u>1,250</u>	<u>3,545</u>	<u>725</u>
Total Expenditures	<u>482</u>	<u>1,250</u>	<u>3,545</u>	<u>725</u>
Excess of Revenue Over (Under) Expenditures	4,314	-	(1,363)	-
Beginning Fund Balance	<u>706</u>	<u>5,020</u>	<u>5,020</u>	<u>5,020</u>
Ending Fund Balance	<u><u>\$ 5,020</u></u>	<u><u>\$ 5,020</u></u>	<u><u>\$ 3,657</u></u>	<u><u>\$ 5,020</u></u>

**City of Bloomfield Hills
2012-2013 Drug Forfeiture Fund Revenues**

		<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
<u>Revenues</u>					
State Sources					
265-000-682.00	Drug Seizure Monies	\$ 4,796	\$ 1,500	\$ 2,183	\$ 725
	Total State Sources	4,796	1,500	2,183	725
Investment Earnings					
265-000-665.00	Interest Income	-	25	-	-
	Total Investment Earnings	-	25	-	-
	Total Revenue	\$ 4,796	\$ 1,525	\$ 2,183	\$ 725

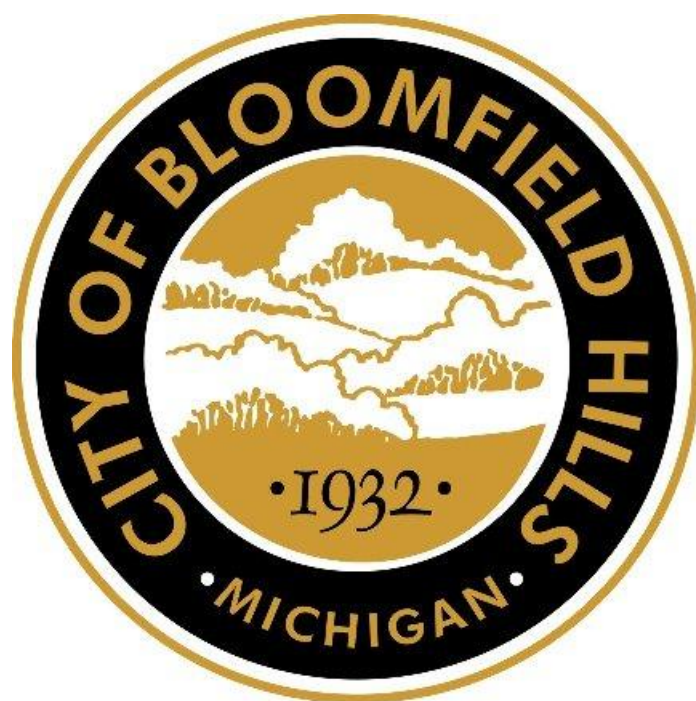
**City of Bloomfield Hills
2012-2013 Drug Forfeiture Fund Expenditures**

		<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
<u>Expenditures</u>					
Public Safety					
265-333-750.00	PS Enforcement Supplies	\$ -	\$ 50	\$ -	\$ 25
265-333-753.00	Drug Enforcement Expenses	-	-	-	-
265-333-823.00	Animal Control/Care	482	1,000	755	500
265-333-956.00	Miscellaneous Expense	-	200	-	200
265-900-982.02	Cap-PS Computers	-	-	2,790	-
	Total Public Safety	<u>482</u>	<u>1,250</u>	<u>3,545</u>	<u>725</u>
Excess of Revenue Over (Under) Expenditures		4,314	275	(1,363)	-
Fund Balance - Beginning of year		<u>706</u>	<u>5,020</u>	<u>5,020</u>	<u>5,020</u>
Fund Balance - End of year		<u>\$ 5,020</u>	<u>\$ 5,295</u>	<u>\$ 3,657</u>	<u>\$ 5,020</u>

**City of Bloomfield Hills
Drug Forfeiture Fund Summary
Historical Financial Operations**

	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Amended Budget 2011-2012	Approved Budget 2012-2013
Revenues								
Federal & State Source	\$ -	\$ -	\$ 15,478	\$ 186	\$ -	\$ 4,796	\$ 1,500	\$ 725
Investment Earnings	-	-	455	9	-	-	25	-
Total Revenue	-	-	15,933	195	-	4,796	1,525	725
Expenditures								
Public Works	-	-	10,206	-	-	-	-	-
Public Safety	23	281	5,868	257	-	482	1,250	725
Total Expenditures	23	281	16,074	257	-	482	1,250	725
Excess of Revenue Over (Under) Expenditures	(23)	(281)	(141)	(62)	-	4,314	-	0
Beginning Fund Balance	1,213	1,190	909	768	706	706	5,020	5,020
Ending Fund Balance	<u>\$ 1,190</u>	<u>\$ 909</u>	<u>\$ 768</u>	<u>\$ 706</u>	<u>\$ 706</u>	<u>\$ 5,020</u>	<u>\$ 5,020</u>	<u>\$ 5,020</u>

General Obligation Debt Service Fund





GENERAL OBLIGATION DEBT SERVICE FUND

The General Obligation Debt Service Fund pays for the general obligation debt issued by or on behalf of the City of Bloomfield Hills. Currently, this fund is accounting for the payments of principal and interest for two road bond issues, the May, 2007 issue for \$3,000,000 and the March, 2010 issue for \$4,000,000. These debt obligations, with interest, now total approximately \$7,678,750 and will be paid off in 2018 and 2024 respectively.

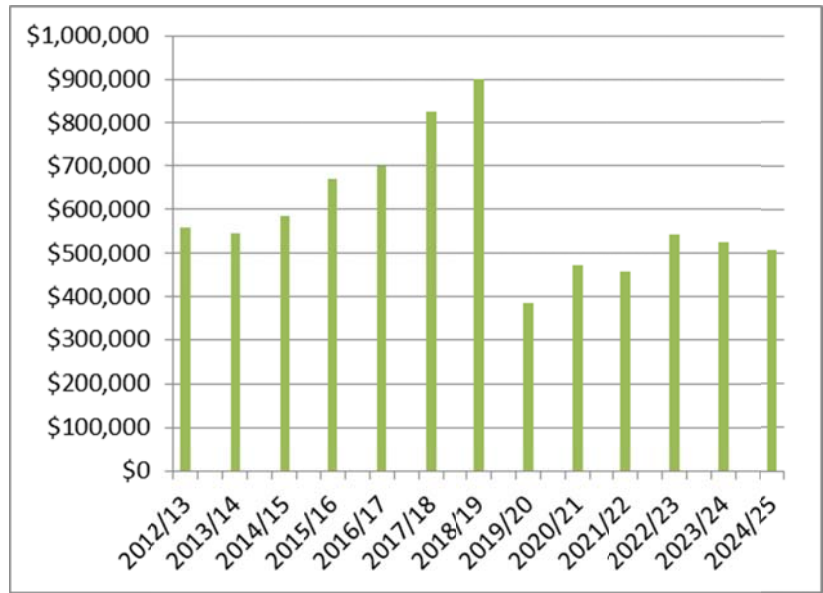
GENERAL OBLIGATION DEBT SERVICE REVENUE

A transfer of \$558,239 from the General Fund is necessary to meet debt requirements. A small amount of \$1,761 of this fund's Fund Balance will be used to balance the budget. This will leave \$100 in Fund Balance.

GENERAL OBLIGATION DEBT SERVICE EXPENDITURES

Expenditures in this fund are budgeted to be \$559,000 in 2012/2013. These expenditures are for the payment of principal and interest on two bond issues for road construction. The following is a detail of debt payments for the two bond issues totaling \$7,000,000. The 2007 bond issue will be paid off in 2018/2019. The 2010 bond issue will be paid off in 2024/2025.

	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	Totals
<u>\$3,000,000 Bonds-07</u>														
Interest	91,375	81,375	70,375	58,375	43,188	26,500	9,500							\$380,688
Principal	250,000	250,000	300,000	300,000	350,000	400,000	500,000							\$2,350,000
														\$2,730,688
<u>\$4,000,000 Bonds-10</u>														
Interest	117,625	115,625	113,625	110,375	105,875	99,875	91,813	83,000	72,250	59,250	43,750	26,250	8,750	\$1,048,063
Principal	100,000	100,000	100,000	200,000	200,000	300,000	300,000	300,000	400,000	400,000	500,000	500,000	500,000	\$3,900,000
														\$4,948,063
Total	\$559,000	\$547,000	\$584,000	\$668,750	\$699,063	\$826,375	\$901,313	\$383,000	\$472,250	\$459,250	\$543,750	\$526,250	\$508,750	\$7,678,750



City of Bloomfield Hills
3,000,000 Debt

Fiscal Year	Principal	Rate	Interest	Total Principal & Interest
2007/08	\$0	0.00%	\$112,177.08	\$112,177.08
2008/09	\$0	0.00%	\$122,375.00	\$122,375.00
2009/10	\$200,000	4.00%	\$118,375.00	\$318,375.00
2010/11	\$200,000	4.00%	\$110,375.00	\$310,375.00
2011/12	\$250,000	4.00%	\$101,375.00	\$351,375.00
2012/13	\$250,000	4.00%	\$91,375.00	\$341,375.00
2013/14	\$250,000	4.00%	\$81,375.00	\$331,375.00
2014/15	\$300,000	4.00%	\$70,375.00	\$370,375.00
2015/16	\$300,000	4.00%	\$58,375.00	\$358,375.00
2016/17	\$350,000	5.25%	\$43,187.50	\$393,187.50
2017/18	\$400,000	3.75%	\$26,500.00	\$426,500.00
2018/19	\$500,000	3.80%	\$9,500.00	\$509,500.00
	<u>\$3,000,000</u>		<u>\$945,364.58</u>	<u>\$3,945,364.58</u>

**City of Bloomfield Hills
4,000,000 Debt**

Fiscal Year	Principal	Rate	Interest	Total Principal & Interest
2010/11	\$0	0.000%	\$125,651.04	\$125,651.04
2011/12	\$100,000	2.000%	\$119,625.00	\$219,625.00
2012/13	\$100,000	2.000%	\$117,625.00	\$217,625.00
2013/14	\$100,000	2.000%	\$115,625.00	\$215,625.00
2014/15	\$100,000	2.000%	\$113,625.00	\$213,625.00
2015/16	\$200,000	2.250%	\$110,375.00	\$310,375.00
2016/17	\$200,000	2.250%	\$105,875.00	\$305,875.00
2017/18	\$300,000	2.500%	\$99,875.00	\$399,875.00
2018/19	\$300,000	2.875%	\$91,812.50	\$391,812.50
2019/20	\$300,000	3.000%	\$83,000.00	\$383,000.00
2020/21	\$400,000	3.125%	\$72,250.00	\$472,250.00
2021/22	\$400,000	3.375%	\$59,250.00	\$459,250.00
2022/23	\$500,000	3.500%	\$43,750.00	\$543,750.00
2023/24	\$500,000	3.500%	\$26,250.00	\$526,250.00
2024/25	\$500,000	3.500%	\$8,750.00	\$508,750.00
	<u>\$4,000,000</u>		<u>\$1,293,338.54</u>	<u>\$5,293,338.54</u>

**City of Bloomfield Hills
2012-2013 General Obligation Debt Fund
Summary**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Revenues				
Transfer In	\$ 430,838	\$ 570,875	\$ 571,000	\$ 558,239
Total Revenue	<u>430,838</u>	<u>570,875</u>	<u>571,000</u>	<u>558,239</u>
Expenditures				
Debt Service-Principal & Interest	<u>436,665</u>	<u>572,000</u>	<u>571,431</u>	<u>560,000</u>
Total Expenditures	<u>436,665</u>	<u>572,000</u>	<u>571,431</u>	<u>560,000</u>
Excess of Revenue Over (Under) Expenditures	(5,827)	(1,125)	(431)	(1,761)
Beginning Fund Balance	<u>8,813</u>	<u>2,986</u>	<u>2,986</u>	<u>1,861</u>
Ending Fund Balance	<u><u>\$ 2,986</u></u>	<u><u>\$ 1,861</u></u>	<u><u>\$ 2,555</u></u>	<u><u>\$ 100</u></u>

**City of Bloomfield Hills
2012-2013 General Obligation Debt Fund Revenues**

		<u>Actual</u> <u>2010-2011</u>	<u>Amended</u> <u>Budget</u> <u>2011-2012</u>	<u>Actual</u> <u>thru</u> <u>3/31/2012</u>	<u>Proposed</u> <u>Budget</u> <u>2012-2013</u>
<u>Revenues</u>					
Transfers In					
301-000-581.00	Transfer from General Fund	<u>\$ 430,838</u>	<u>\$ 570,875</u>	<u>\$ 571,000</u>	<u>\$ 558,239</u>
	Total Transfers In	<u>430,838</u>	<u>570,875</u>	<u>571,000</u>	<u>558,239</u>
	Total Revenues	<u>\$ 430,838</u>	<u>\$ 570,875</u>	<u>\$ 571,000</u>	<u>\$ 558,239</u>

**City of Bloomfield Hills
2012-2013 General Obligation Debt Fund Expenditures**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 3/31/2012</u>	<u>Proposed Budget 2012-2013</u>
<u>Expenditures</u>				
Principal & Interest Payments				
301-905-991.10	\$ -	\$ -	\$ -	\$ -
301-905-991.11	200,000	250,000	250,000	250,000
301-905-991.15	-	100,000	100,000	100,000
301-905-995.10	-	-	-	-
301-905-995.11	110,375	101,375	101,375	91,375
301-905-995.15	125,651	119,625	119,625	117,625
301-905-992.01	139	-	-	-
301-905-999.11	-	500	431	500
301-905-999.15	500	500	-	500
Total	<u>436,665</u>	<u>572,000</u>	<u>571,431</u>	<u>560,000</u>
	<u>436,665</u>	<u>572,000</u>	<u>571,431</u>	<u>560,000</u>
Excess of Revenue Over (Under) Expenditures	(5,827)	(1,125)	(431)	(1,761)
Fund Balance - Beginning of year	<u>8,813</u>	<u>2,986</u>	<u>2,986</u>	<u>1,861</u>
Fund Balance - End of year	<u>\$ 2,986</u>	<u>\$ 1,861</u>	<u>\$ 2,555</u>	<u>\$ 100</u>

**City of Bloomfield Hills
General Obligation Debt Fund Summary
Historical Financial Operations**

	<u>Actual</u> <u>2005-2006</u>	<u>Actual</u> <u>2006-2007</u>	<u>Actual</u> <u>2007-2008</u>	<u>Actual</u> <u>2008-2009</u>	<u>Actual</u> <u>2009-2010</u>	<u>Actual</u> <u>2010-2011</u>	<u>Amended</u> <u>Budget</u> <u>2011-2012</u>	<u>Approved</u> <u>Budget</u> <u>2012-2013</u>
Revenue								
Interest	\$ 12,567	\$ 22,086	\$ 56,113	\$ 7,283	\$ 1,476	\$ -	\$ -	\$ -
Transfers In	<u>1,200,000</u>	<u>1,309,000</u>	<u>1,343,750</u>	<u>900,000</u>	<u>325,226</u>	<u>430,838</u>	<u>570,875</u>	<u>558,239</u>
Total Revenue	1,212,567	1,331,086	1,399,863	907,283	326,702	430,838	570,875	558,239
Expenditure								
Debt Service - Principal & Interest	<u>1,182,676</u>	<u>1,249,664</u>	<u>1,338,195</u>	<u>1,479,969</u>	<u>319,747</u>	<u>436,665</u>	<u>572,000</u>	<u>560,000</u>
Total Expenditures	<u>1,182,676</u>	<u>1,249,664</u>	<u>1,338,195</u>	<u>1,479,969</u>	<u>319,747</u>	<u>436,665</u>	<u>572,000</u>	<u>560,000</u>
Excess of Revenue Over (Under) Expenditures	29,891	81,422	61,668	(572,686)	6,955	(5,827)	(1,125)	(1,761)
Beginning Fund Balance	<u>401,563</u>	<u>431,454</u>	<u>512,876</u>	<u>574,544</u>	<u>1,858</u>	<u>8,813</u>	<u>2,986</u>	<u>1,861</u>
Ending Fund Balance	<u>\$ 431,454</u>	<u>\$ 512,876</u>	<u>\$ 574,544</u>	<u>\$ 1,858</u>	<u>\$ 8,813</u>	<u>\$ 2,986</u>	<u>\$ 1,861</u>	<u>\$ 100</u>

Water and Sewer Fund





WATER & SEWER FUND

In 2004, the City Commission established a Water & Sewer Fund to account for related revenue and expenditures. This was precipitated by the many requirements imposed by the Short Term Corrective Action Plan (STCAP) as well as the new Federal Mandates for the safety and security of our water & sewer system. This is an enterprise fund that generates its revenue by charging fees for services and issuing debt. The fees and charges are designated to recover costs, including costs such as debt service, water and sewer system maintenance and repairs, and depreciation.

In 2008, the City became a customer of the South Oakland County Water Authority (SOCWA). The City purchases its sewer capacity through the Detroit Water & Sewer Department. Both systems are operated and maintained under contract with the Oakland County Water Resources Commission.

WATER & SEWER REVENUE

The utility billing and collection for water and sewer usage is contracted to Oakland County. In addition to this billing revenue, the City charges water and sewer tap fees to developers, for new home construction. These tap fees are expected to generate \$65,500 in revenues for 2012/2013.

WATER & SEWER EXPENSES

The City continues to repair and rehabilitate its infrastructure as well as make necessary safety improvements. The Short-Term Corrective Action Plan (STCAP), which phases in the court ordered repairs/improvements to our sewer system, is on track. All water and sanitary sewer systems will be evaluated and repaired in conjunction with our road construction projects.

Long Term Debt

The City has County Contractual Obligations that are the result of the County issuance of bonds on the City's behalf. Proceeds from the County bonds provided financing for various drain projects. The City also has obligated bonds to the Michigan State Revolving Loan Fund. In addition, the City issued debt in 2009 to fund Water and Sewer system improvements that were needed in order to enter into agreement with the Southeastern Oakland County Water Authority

(SOCWA). The total outstanding debt principal and interest owed for fiscal years 2012-2017 are \$1,788,493 and \$163,481, respectively. Annual debt payments are detailed below.

Year	Principal Payment	Interest Payment	Total
2012	267,973	46,428	314,401
2013	272,344	39,988	312,332
2014	292,602	32,828	325,430
2015	321,573	24,485	346,058
2016	331,573	14,865	346,438
2017	302,428	4,887	307,315
Total	1,788,493	163,481	1,951,974

Transfer Out

The transfer out from the Water and Sewer Fund to the Road Construction Fund is to reimburse for water and sewer projects completed as part of the Road Improvement Program for Kensington Road of \$719,000.

**City of Bloomfield Hills
2012-2013 Water and Sewer Fund Budget
Summary**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Revenues				
Operations	\$ 3,819,931	\$ 4,300,000	\$ 390,508	\$ 3,862,000
Other Intergovernmental - Oak County	-	-	2,600,973	-
Tap Fees	65,500	56,000	44,000	65,500
Investment Earnings	8,478	800	-	500
Total Revenue	<u>3,893,909</u>	<u>4,356,800</u>	<u>3,035,481</u>	<u>3,928,000</u>
Expenses				
Water Administration	2,075,992	2,577,000	965,444	2,179,287
Sewer Administration	1,312,168	1,287,000	725,267	1,373,000
Capital Outlay	(588,091)	140,000	25,839	(703,900)
General & Administrative	46,395	49,350	46,424	41,700
Transfers	<u>602,674</u>	<u>153,275</u>	<u>153,275</u>	<u>719,000</u>
Total Expenses	<u>3,449,138</u>	<u>4,206,625</u>	<u>1,916,249</u>	<u>3,609,087</u>
Excess of Revenue Over (Under) Expenses	444,771	150,175	1,119,232	318,913
Net Assets-Beginning of Year	<u>5,241,085</u>	<u>5,685,856</u>	<u>5,685,856</u>	<u>5,836,031</u>
Net Assets-End of Year	<u>\$ 5,685,856</u>	<u>\$ 5,836,031</u>	<u>\$ 6,805,088</u>	<u>\$ 6,154,944</u>

**City of Bloomfield Hills
2012-2013 Water and Sewer Fund Revenues**

		<u>Actual</u> <u>2010-2011</u>	<u>Amended</u> <u>Budget</u> <u>2011-2012</u>	<u>Actual</u> <u>thru</u> <u>03/31/2012</u>	<u>Approved</u> <u>Budget</u> <u>2012-2013</u>
Revenues					
Operations					
592-000-451.00	Water	\$ 2,161,925	\$ 2,600,000	\$ 133,477	\$ 2,162,000
592-000-451.10	Sewer	422,910	1,700,000	257,031	1,700,000
592-537-640.00	Sewer Treatment Charges	<u>1,235,097</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Operations	3,819,931	4,300,000	390,508	3,862,000
Other Intergovernmental - Oak County					
592-536-451.00	Water Billing-OC	-	-	1,431,003	-
592-536-665.00	Water Interest Earnings	-	-	(3,145)	-
592-537-640.00	Sewer Billing-OC	-	-	1,174,695	-
592-537-665.00	Sewer Interest Earnings	<u>-</u>	<u>-</u>	<u>(1,580)</u>	<u>-</u>
	Total Other Intergovernmental - Oak County	-	-	2,600,973	-
Tap Fees					
592-000-625.00	Water Tap Fees	32,500	20,000	20,000	32,500
592-000-625.10	Sewer Tap Fees	<u>33,000</u>	<u>36,000</u>	<u>24,000</u>	<u>33,000</u>
	Total Tap Fees	65,500	56,000	44,000	65,500
Investment Earnings					
592-000-665.00	Interest Income	<u>8,478</u>	<u>800</u>	<u>-</u>	<u>500</u>
	Total Investment Earnings	8,478	800	-	500
592-000-695.00	Proceeds From Bond Sale	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Revenues	<u>\$ 3,893,909</u>	<u>\$ 4,356,800</u>	<u>\$ 3,035,481</u>	<u>\$ 3,928,000</u>

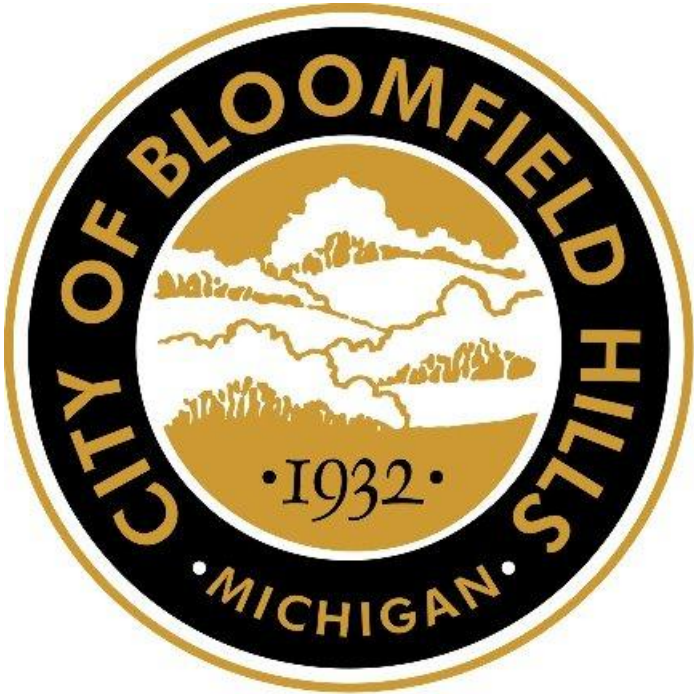
**City of Bloomfield Hills
2012-2013 Water and Sewer Fund Expenses**

Expenses	Actual 2010-2011	Amended Budget 2011-2012	Actual thru 03/31/2012	Approved Budget 2012-2013
Water Administration				
592-536-675.00 Operations	\$ 411,994	\$ 515,000	\$ 149,416	\$ 412,000
592-536-944.00 Purchases	1,261,508	1,720,000	851,600	1,360,287
592-536-760.00 General	170,841	145,000	64,830	171,000
592-536-956.00 Miscellaneous	45,921	27,000	(100,401)	46,000
592-536-969.00 Depreciation	<u>185,728</u>	<u>170,000</u>	<u>-</u>	<u>190,000</u>
Total Water Administration	2,075,992	2,577,000	965,444	2,179,287
Sewer Administration				
592-537-675.10 Operations	153,053	112,000	51,545	160,000
592-537-760.10 General	114,119	95,000	46,047	125,000
592-537-946.00 Disposal Charges	907,728	1,000,000	532,586	950,000
592-537-956.00 Miscellaneous	100,874	10,000	80,683	101,000
592-447-818.04 Short-term Correct. Action Plan	<u>36,394</u>	<u>70,000</u>	<u>14,406</u>	<u>37,000</u>
Total Sewer Administration	1,312,168	1,287,000	725,267	1,373,000
Capital Outlay				
592-451-803.00 Construction	(602,674)	10,000	3,950	(719,000)
592-451-803.01 Engineering	-	-	5,919	-
592-451-970.01 Sewer Inspections	9,344	25,000	13,948	9,500
592-451-970.02 Sewer - Manhole Rehab	4,686	15,000	-	5,000
592-451-970.03 Sewer Rehab	-	50,000	-	-
592-451-972.00 Water System Improvements	554	-	2,022	600
592-451-972.02 Prv /Upsize Water Mains	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>-</u>
Total Capital Outlay	(588,091)	140,000	25,839	(703,900)
General & Administrative				
592-482-999.02 Issuance Cost and Other	1,185	1,000	(19)	1,200
592-248-731.00 Bank Fees and Charges	68	1,350	15	300
592-905-995.13 Bond Interest Expense	<u>45,142</u>	<u>47,000</u>	<u>46,428</u>	<u>40,200</u>
Total Administrative	46,395	49,350	46,424	41,700
Transfers Out				
592-965-965.00 Transfers Out - Road Construction	<u>602,674</u>	<u>153,275</u>	<u>153,275</u>	<u>719,000</u>
Total Transfers Out	602,674	153,275	153,275	719,000
Total Expenses	3,449,138	4,206,625	1,916,249	3,609,087
Excess of Revenue Over (Under) Expenses				
	444,771	150,175	1,119,232	318,913
Net Assets - Beginning of year				
	<u>5,241,085</u>	<u>5,685,856</u>	<u>5,685,856</u>	<u>5,836,031</u>
Net Assets - End of year				
	<u>\$ 5,685,856</u>	<u>\$ 5,836,031</u>	<u>\$ 6,805,088</u>	<u>\$ 6,154,944</u>

City of Bloomfield Hills Water and Sewer Fund Summary Historical Financial Operations

	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Amended Budget 2011-2012	Approved Budget 2012-2013
Revenue								
Operations	\$602,257	\$1,122,535	\$849,869	\$788,039	\$3,990,259	\$3,819,931	\$4,300,000	\$3,862,000
Other Intergovernmental - Oak Coun	-	-	350,000	-	216,657	-	-	-
Tap Fees	86,500	71,500	89,400	76,000	123,805	65,500	56,000	65,500
Investment Earnings	38,833	72,312	202,093	44,081	2,100	8,478	800	500
Proceeds From Bond Sale	-	-	-	945,000	-	-	-	-
Total Revenue	727,590	1,266,347	1,491,362	1,853,120	4,332,821	3,893,909	4,356,800	3,928,000
Expenditure								
Water Administration	-	-	-	-	2,444,291	2,075,992	2,577,000	2,179,287
Sewer Administration	-	-	-	-	1,190,198	1,312,168	1,287,000	1,373,000
General & Administrative	-	-	-	36,398	78,143	46,395	49,350	41,700
Public Works	121,768	622,203	277,909	263,337	-	-	-	-
Capital Outlay	-	72,056	601,705	1,303,360	156,285	(588,091)	140,000	(703,900)
Transfers	-	-	-	444,267	-	602,674	153,275	719,000
Total Expenditures	121,768	694,259	879,614	2,047,362	3,868,917	3,449,138	4,206,625	3,609,087
Excess of Revenue Over (Under) Expenditures	605,822	572,088	611,748	(194,242)	463,904	444,771	150,175	318,913
Beginning Fund Balance	704,498	1,310,320	1,882,408	2,494,156	4,777,179	5,241,083	5,685,854	5,836,029
Ending Fund Balance	\$ 1,310,320	\$ 1,882,408	\$ 2,494,156	\$ 2,299,914	\$ 5,241,083	\$ 5,685,854	\$ 5,836,029	\$ 6,154,942

Road Construction Fund





ROAD CONSTRUCTION FUND

The Road Construction Fund was established in 2007 to account for significant repairs and replacement of our City Roads. In order to fund these major road projects, in May, 2007, the City issued its first Capital Improvement Road Bonds in the amount of \$3,000,000 and in March, 2010, the City issued its second Road Bonds in the amount of \$4,000,000.

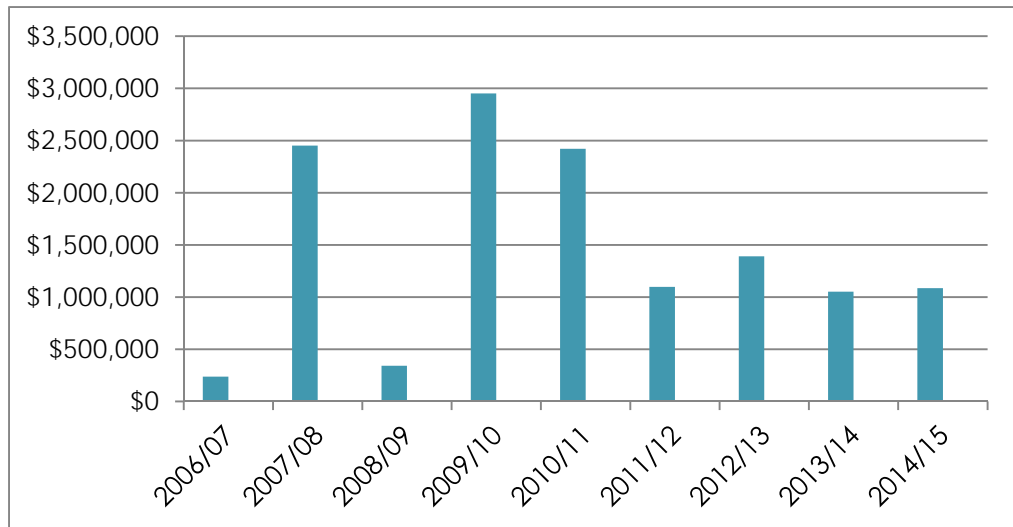
Roads that have been repaired/replaced/improved under this program are the following:

- 2007 – Charing Cross, Church Rd., Edgemere Ct., Hammond Ct., Hillwood Ct., Hillwood Dr., Lone Pine Hill and Orchard Ridge.
- 2008 – Bloomfield Hills Parkway
- 2009 – Barden Rd., Guilford Rd., Keswick Rd. and Vaughan Rd. / Long Lake Rd. intersection.
- 2010/2011 - Brady Lane (partial), Cranbrook Ct., Cranbrook Rd. (north), Linda Ct., Linda Knoll, Linda Lane and Lone Pine Rd.
- 2011/2012 - Conge Road
- 2012/2013 - Epping Lane and S. Kensington Road (under construction)

The City has been funding certain road projects/repairs/improvements with the help of a dedicated millage of .35 mills. This translates to approximately \$250,000 in tax revenue for 2012/2013.

Below is a history of funds spent on City roads.

	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	
Capital Outlay	\$175,142	\$2,339,292	\$220,160	\$2,632,991	\$1,985,025	\$526,000	\$832,000	\$504,313	\$501,820	\$9,716,743
Debt Service	\$62,380	\$112,177	\$122,375	\$319,275	\$436,665	\$572,000	\$559,000	\$547,000	\$584,000	\$3,314,872
	<u>\$237,522</u>	<u>\$2,451,469</u>	<u>\$342,535</u>	<u>\$2,952,266</u>	<u>\$2,421,690</u>	<u>\$1,098,000</u>	<u>\$1,391,000</u>	<u>\$1,051,313</u>	<u>\$1,085,820</u>	<u>\$13,031,615</u>



**City of Bloomfield Hills
2012-2013 Road Construction Fund Budget
Summary**

	<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Revenues				
Property Tax Revenue (.35)	-	\$ 259,702	\$ 259,702	\$ 249,305
Investment Earnings	1,764	600	(106)	-
Transfers In	<u>872,174</u>	<u>189,228</u>	<u>169,228</u>	<u>\$ 994,000</u>
Total Revenue	873,938	449,530	428,824	\$ 1,243,305
Expenditures				
Capital Outlay	2,857,030	526,000	139,157	\$ 1,232,000
Debt Service	<u>169</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
Total Expenditures	<u>2,857,199</u>	<u>526,000</u>	<u>139,157</u>	<u>\$ 1,232,000</u>
Excess of Revenue Over (Under) Expenditures	(1,983,261)	(76,470)	289,667	\$ 11,305
Beginning Fund Balance	<u>2,060,919</u>	<u>77,658</u>	<u>77,658</u>	<u>\$ 1,188</u>
Ending Fund Balance	<u>\$ 77,658</u>	<u>\$ 1,188</u>	<u>\$ 367,325</u>	<u>\$ 12,493</u>

**City of Bloomfield Hills
2012-2013 Road Construction Fund Revenues**

		<u>Actual 2010-2011</u>	<u>Amended Budget 2011-2012</u>	<u>Actual thru 03/31/2012</u>	<u>Approved Budget 2012-2013</u>
Revenues					
Property Tax Revenues					
450-000-403.00	Property Tax Revenues (.35)	\$ -	\$ 259,702	\$ 259,702	\$ 249,305
	Total Property Tax Revenues	-	259,702	259,702	249,305
Investment Earnings					
450-000-665.00	Interest Income	1,764	600	(106)	-
	Total Investment Earnings	1,764	600	(106)	-
Transfers In					
450-000-583.20	Transfers In - Water & Sewer Fund	602,674	153,275	153,275	719,000
450-000-583.00	Transfers In-Local Street Fund	69,500	15,953	15,953	-
450-000-583.10	Tranfers In-Major Street Fund	200,000	-	-	75,000
450-000-581.00	Transfers In - General Fund	-	20,000	-	200,000
	Total Transfers In	872,174	189,228	169,228	994,000
	Total Revenue	<u>\$ 873,938</u>	<u>\$ 449,530</u>	<u>\$ 428,824</u>	<u>\$ 1,243,305</u>

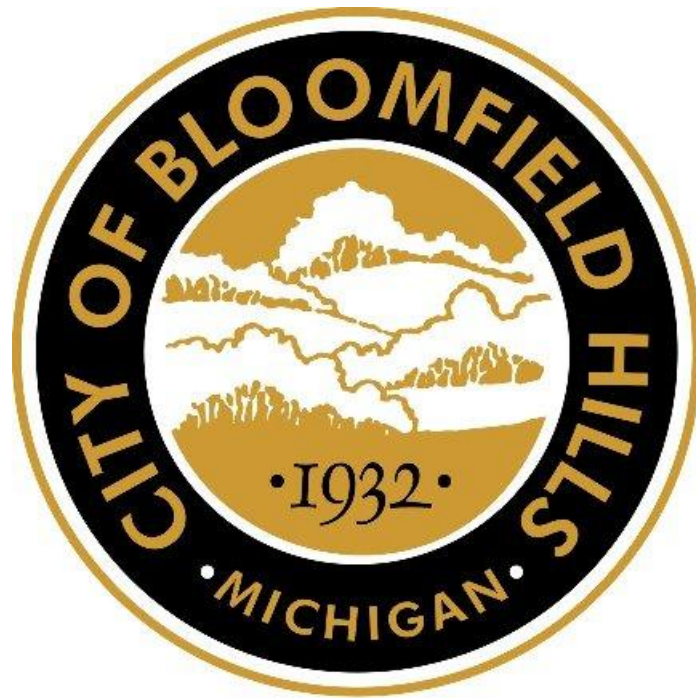
**City of Bloomfield Hills
2012-2013 Road Construction Fund Expenditures**

		<u>Actual</u>	<u>Amended</u>	<u>Actual</u>	<u>Approved</u>
		<u>2010-2011</u>	<u>Budget</u>	<u>thru</u>	<u>Budget</u>
			<u>2011-2012</u>	<u>03/31/2012</u>	<u>2012-2013</u>
<u>Expenditures</u>					
Capital Outlay					
450-451-803.00	Paving Construction	\$ 23,430	\$ 188,000	\$ -	\$ -
450-451-803.01	Paving Project Engineering	-	47,000	2,850	-
450-452-803.07	Construction-2010	2,264,960	-	-	-
450-452-803.07	Construction-2011	163,134	-	-	-
450-452-803.08	Construction-2012	-	-	-	-
450-452-804.07	Engineering-2010	377,531	5,000	3,220	-
450-452-804.08	Engineering-2011	27,975	-	-	-
450-452-804.09	Engineering-2012	-	5,000	3,747	-
450-453-803.10	Construction-Conge	-	41,000	40,538	-
450-453-803.11	Construction-Epping	-	-	-	40,000
450-453-803.16	Construction-Kensington	-	100,000	-	1,023,000
450-453-804.10	Engineering-Conge	-	27,000	26,246	-
450-453-804.15	Construction-Lone Pine Court	-	-	-	100,000
450-453-804.11	Engineering-Epping	-	3,000	15,040	8,000
450-453-804.16	Engineering-Kensington	-	110,000	47,516	61,000
	Total Capital Outlay	<u>2,857,030</u>	<u>526,000</u>	<u>139,157</u>	<u>1,232,000</u>
Debt Service					
450-482-999.02	Issuance Cost and Other	169	-	-	-
450-482-999.03	Transfer to General Fund	-	-	-	-
	Total Debt Service	<u>169</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Expenditures	<u>2,857,199</u>	<u>526,000</u>	<u>139,157</u>	<u>1,232,000</u>
	Excess of Revenue Over (Under) Expenditures	(1,983,261)	(76,470)	289,667	11,305
	Fund Balance - Beginning of year	<u>2,060,919</u>	<u>77,658</u>	<u>77,658</u>	<u>1,188</u>
	Fund Balance - End of year	<u>\$ 77,658</u>	<u>\$ 1,188</u>	<u>\$ 367,325</u>	<u>\$ 12,493</u>

**City of Bloomfield Hills
Road Construction Fund Summary
Historical Financial Operations**

	Actual 2005-2006	Actual 2006-2007	Actual 2007-2008	Actual 2008-2009	Actual 2009-2010	Actual 2010-2011	Amended Budget 2011-2012	Approved Budget 2012-2013
Revenue								
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$259,702	\$249,305
Investment Earnings	-	23,667	99,088	10,369	1,624	1,764	600	-
Other Revenue	-	60,000	-	-	-	-	-	-
Transfers In	-	-	-	444,267	296,136	872,174	189,228	994,000
Proceeds from Bond Sale	-	<u>3,000,000</u>	-	-	<u>4,000,000</u>	-	-	-
Total Revenue	-	3,083,667	\$99,088	\$454,636	\$4,297,760	\$873,938	\$449,530	\$1,243,305
Expenditure								
Capital Outlay	-	175,142	2,336,262	662,230	2,579,822	2,857,030	526,000	1,232,000
Debt Service	-	<u>62,380</u>	<u>3,030</u>	<u>2,197</u>	<u>53,169</u>	<u>169</u>	-	-
Total Expenditures	-	<u>237,522</u>	<u>2,339,292</u>	<u>664,427</u>	<u>2,632,991</u>	<u>2,857,199</u>	<u>526,000</u>	<u>1,232,000</u>
Excess of Revenue Over (Under) Expenditures	-	2,846,145	(2,240,204)	(209,791)	1,664,769	(1,983,261)	(76,470)	11,305
Beginning Fund Balance	-	-	2,846,145	605,941	396,150	2,060,919	77,658	1,188
Ending Fund Balance	\$ -	<u>\$2,846,145</u>	<u>\$ 605,941</u>	<u>\$ 396,150</u>	<u>\$ 2,060,919</u>	<u>\$ 77,658</u>	<u>\$ 1,188</u>	<u>\$ 12,493</u>

Glossary



City of Bloomfield Hills

Glossary

Accrual Accounting – A method of accounting in which revenues are recognized in the period in which they are earned, and expenditures are recognized in the period in which they are incurred.

Agency Fund – Accounts for assets held by the City in a trustee capacity, it is custodial in nature. The fund only has assets and liabilities.

Appropriation – Legal authorization granted by the City to spend money for specific purposes.

ARC – Annual Required Contribution amount recommended to be contributed annually to fund the OPEB obligation over remaining amortization schedule.

Assigned Fund Balance – Intent to spend resources on specific purposes expressed by the Commission...OPEB, fire truck.

Balanced Budget – When revenues equal expenses within an operating fund, fund balance contribution may be used to balance.

Budget – A plan of the financial activity for specific period of time detailing all projected revenues and expenditures. By Charter, it is adopted the May before the fiscal year and can be amended.

Budget Amendment – An increase or decrease to a revenue or expenditure.

Capitalize – To recognize an expenditure as an asset to record on the balance sheet.

Capital Improvement Plan – A plan for future expenditures on assets.

Capital Outlay – Expenditures for the acquisition of capital assets.

City Charter – Legal authority approved by the voters of the City of Bloomfield Hills under the State of Michigan Constitution that establishes our government organization.

Committed Fund Balance – Amounts that have been formally set aside by the Commission for use for specific purposes...road millage.

City of Bloomfield Hills Glossary

Compensated Absences – Employees accumulate earned but not used sick and vacation pay benefits.

Custodial Credit Risk – Risk that in the event of bank failure, deposits may not be returned.

Debt Service – Principal and interest paid on bond issuances.

Debt Service Fund – City operating fund to record the payments of long term debt of the general fund and to record the transfers in from general fund to cover the debt.

Deferred Revenue – Revenue that is not considered to be available to liquidate liabilities of the current period.

Deficit – Expenditures exceed revenues and fund balance reserve amounts.

Department – An organization unit managing an operation or group of operations.

Due To/Due From – Outstanding balances between funds.

Fees – A charge to cover the cost of services such as permit fees.

Fiscal Year – A twelve month period of time to which the budget applies. For the City of Bloomfield Hills, this period is from July 1 through June 30.

Fixed Asset – Tangible property of long term useful life with a value of \$1,000 or more.

Fund - A separate accounting of related activity that is self-balancing, such as the General Fund or Road Fund.

Fund Accounting – The City's accounting to report our financial position and operations. It is designed to report specific government functions in accordance with generally accepted accounting principals.

Fund Balance – A reserve amount within a fund that is the accumulation of the difference in revenues and expenditures over years.

City of Bloomfield Hills Glossary

GAAP – Generally Accepted Accounting Principals – The rules and procedures used for accepted accounting practices.

GASB- Governmental Accounting Standards Board – The Board that sets the financial reporting standards for state and local governments.

General Fund – The primary fund of the City used to account for all revenues and expenditures that are not accounted for elsewhere.

General Obligation Bond – A bond whose repayment is guaranteed by the general assets and revenue stream of the government.

Grant – A contribution from one government entity to another usually made for a specific purpose and time period.

Headlee Amendment – Statute which places an upper limit on the total amount of property taxes collected in a fiscal year.

Inter-fund Transfers – Money moved from one fund to another. The giving fund records the transfer as an expenditure and the receiving fund records it a revenue.

Interest Rate Risk – Risk that the value of an investment will decrease as a result of a rise in interest rates.

MERS – Michigan Employees Retirement System – The retirement system that the City of Bloomfield Hills utilizes to manage most of our funds set aside for pension payments.

Modified Accrual Basis of Accounting – A method used in governmental fund financial accounting in which revenues are recognized when they become both measurable and available, meaning within 60 days of year end. Expenditures are generally recognized when the liability is incurred, except certain payments.

Non-Spendable Fund Balance – Amounts that are not in spendable form or are legally or contractually required to be maintained...prepaids.

OPEB – Other Postemployment Benefits – Benefits paid to retirees other than pension payments, for example, health care and dental.

City of Bloomfield Hills Glossary

Prepaid Expenses – Payments made to vendors for expenses to be incurred in future fiscal years. Fund balance is assigned for these payments.

Proposal A – Limits the increase of taxable values to the lesser of inflation or 5%. When the property is sold, the taxable value is adjusted to equal the State Equalized Value.

Proprietary Funds – Funds that focus on activities that are funded by a user charge for the provisions of those services, using accrual basis of accounting. We have the Water and Sewer Fund as our only proprietary fund.

Restricted Fund Balance – Amounts that are legally restricted by outside parties to be used for a specific purpose...drug fund money.

Revenues – Amounts received or estimated to be received for use during the fiscal year.

State Equalized Value – The assessed value multiplied by a factor as determined by the State Tax Commission to ensure an assessment level of 50% of market value.

State Shared Revenue – A portion of the 6% state sales tax revenue given to the City based on a formula.

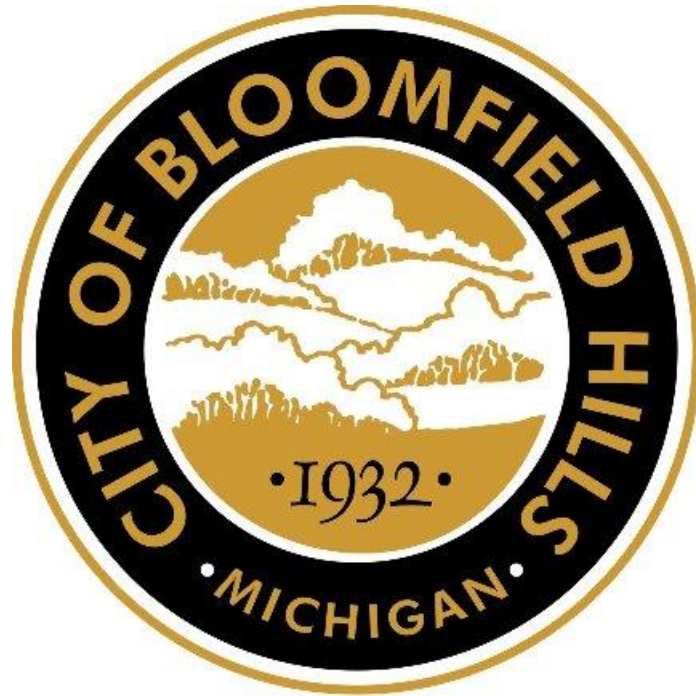
Tax Levy – Amount of tax dollars raised by the formula of Tax Rate X Taxable Value of a parcel of real or personal property as of the preceding year, December 31.

Tax Rate – The amount of tax levied for each \$1,000 of Taxable Value.

Taxable Value – The property value the tax rate is applied to that determines property tax revenue to the City. It is limited in growth by Proposal A until property ownership is transferred.

Unassigned Fund Balance – Only in General Fund, this represents amounts that do not fall anywhere else. Negative unassigned amounts may be reported in other funds.

Capital Outlay



**CAPITAL PROJECTS LIST
2012-2013**

<u>Acct</u>	<u>2012-2013 Request</u>
PUBLIC SAFETY	
101-900-981.00 Police Vehicles	\$ 32,000
101-900-981.00 Replace Detective vehicle	30,000
101-900-982.00 Dispatch Console	24,110
101-900-982.00 Digital voice recorder	5,000
Total Public Safety	<u>\$ 91,110</u>
PUBLIC WORKS	
101-900-980.88 Mechanics Lift Hoist	\$ 13,500
101-900-980.88 Tool Upgrade	6,500
101-900-980.00 John Deere Credit Grader	\$ 16,600
101-900-980.03 National City Dump Truck	29,000
101-900-980.88 Caterpillar Equipment	14,798
Total Public Works	<u>\$ 80,398</u>
GENERAL ADMINISTRATION	
101-900-978.00 Computer operating system	\$ 7,000
101-900-978.00 Computer upgrades	14,000
101-900-978.00 Accounting Software	10,000
Total General Administration	<u>\$ 31,000</u>
OTHER	
101-900-987.00 Woodward Beautification	\$ 7,500
101-900-989.00 Other-Light pole repair	2,500
Total Other	<u>\$ 10,000</u>
GRAND TOTAL	<u><u>\$ 212,508</u></u>

General Appropriations Act



General Appropriations Act (Budget)

A resolution to establish a general appropriations act for the City of Bloomfield Hills; to define the powers and duties of the city officers in relation to the administration of the budget; and to provide remedies for refusal or neglect to comply with the requirements of this resolution.

The City Commission resolves:

Section 1: Title

This resolution shall be known as the Bloomfield Hills General Appropriations Act.

Section 2: Chief Administrative Officer

The City Manager shall be the Chief Administrative Officer and shall perform the duties of the Chief Administrative Officer enumerated in this act.

Section 3: Fiscal Officer

The Finance Director/Treasurer shall be the Fiscal Officer and shall perform the duties of the Fiscal Officer enumerated in this act.

Section 4: Public Hearings on the Budget

Pursuant to MCLA 141.412, notice of a public hearing on the proposed budget was published in a newspaper of general circulation (Eccentric) on April 15, 2012 and a public hearing on the proposed budget was held on May 1, 2012.

Section 5: Estimated Revenues

Estimated general fund revenues for fiscal year 2012/2013, including a voter-authorized library millage of .39 mills, totals \$8,717,512.

Section 6: Millage Levy

The City Commission shall cause to be levied and collected the general property tax on all real and personal property within the city upon the current tax roll an amount equal to 10.24 mills as authorized under state law and approved by the electorate.

Section 7: Estimated Expenditures

Estimated city general fund expenditures for fiscal year 2012 for the various city activities are as follows:

City Commission	800
City Manager	131,495
Assessing	47,200
City Attorneys	215,000
City Clerk	95,000
Treasurer	110,919
General Administration	1,510,959

Building and Grounds	165,300
Building and Planning	273,937
Engineering	26,300
Library	271,428
Public Safety	4,105,473
Public Works	804,500
48 th District Court	445,284
Capital Outlay	<u>212,508</u>
	\$8,416,103
Transfers Out	<u>758,239</u>
	\$9,174,342

Section 8: Adoption of Budget by Reference

The general fund budget of the City of Bloomfield Hills is hereby adopted by reference, with revenues and activity expenditures as indicated in Section 5 and 7 of this act.

Section 9: Appropriation not a Mandate to Spend Appropriations will be deemed maximum authorizations to incur expenditures. The fiscal officer shall exercise supervision and control to ensure that expenditures are within appropriations, and shall not issue any city order for expenditures that exceed appropriations.

Section 10: Periodic Fiscal Reports The fiscal officer shall provide the City Commission monthly reports of fiscal year to date revenues and expenditures compared to the budgeted amounts.

Section 11: Limit on Obligations and Payments No obligation shall be incurred against, and no payment shall be made from any appropriation account unless there is a sufficient unencumbered balance in the appropriation and sufficient funds are or will be available to meet the obligation.

Section 12: Budget Monitoring Whenever it appears to the fiscal officer or the city commission that the actual and probable revenues in any fund will be less than the estimated revenues upon which appropriations from such fund were based, and when it appears that expenditures shall exceed an appropriation, the fiscal officer shall present to the city commission recommendations to prevent expenditures from exceeding available revenues or appropriations for the current fiscal year. Such recommendations shall include proposals for reducing appropriations, increasing revenues, or both.

Section 13: City Commission Adoption Motion made by _____, seconded by _____ to adopt the foregoing resolution. Upon roll call vote, the following voted aye: Zambricki, McClure, Hardy, McCready, Salloum. The following voted nay: None. The Mayor declared the motion carried and the resolution duly adopted on the 1st day of May, 2012.

Amy L. Burton, City Clerk